



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

November 14, 2021

To,
Listing Department
BSE Limited
1st Floor, PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Scrip Code: 517571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051,
Symbol: INDLMETER

Sub.: Outcome of Board Meeting held on Sunday i.e. on November 14, 2021

Dear Sir / Madam,

With regard to the captioned subject and in compliance with the Regulation 30, 33 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform, that the Board of Directors of **IMP Powers Limited**, at its meeting held today i.e. on November 14, 2021 (commenced at 03.15 p.m. and concluded at 4:00 p.m.) have inter alia;

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and half year ended on September 30, 2021.
2. Taken a note of resignation of Ms. Khushboo Kharloya (DIN: 09168951), Non-Executive Independent Director from the board of the Company, vide her resignation letter dated 14/11/2021 with immediate effect, on account of personal reason and other professional commitments.

We further confirm that there is no other material reason for her resignation other than those provided above.

A copy of the un-audited Financial Result adopted and approved by the Board of Directors for the quarter and half year ended on September 30, 2021 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

**Yours faithfully,
For IMP Powers Limited**


Anita Jaiswal
Company Secretary & Compliance Officer



DNV



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
IMP Powers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IMP POWERS Limited (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis for Qualified conclusion:
 - i. We draw attention to note no. 4 of the standalone financial results of the Company, for non provision of finance cost of ₹. 9.56 Crores and ₹. 20.55 Crores related with interest expenses for the quarter and half year ended on September 30, 2021 respectively, on financial facilities availed from Banks and some financial institutions. Due to non-provision of the interest Profit for the quarter ended is overstated and Loss for the half year ended on September 30, 2021 is understated to that extent.
 - ii. Going Concern
There have been delays in meeting its debt obligations by the Company. The Company has incurred the cash losses during the quarter and half year ended on September 30, 2021 and the year ended on March 31, 2021. The Company has submitted Resolution Plan to its lenders for restructuring of its credit facilities as per the norms of Reserve Bank of India and Management proposes, to raise funds through monetization of its noncore assets strategic investment and recasting of its debt obligations over a period inline with generation of cash profit. and other strategic initiatives to meet its obligation.
The Standalone financial results have been prepared on a going concern basis. The appropriateness of assumption of going concern depend upon the approval and successful implementation of the resolution plan.
5. **Qualified Conclusion**
Based on our review conducted as above, except matter as specified in para 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

We draw attention to Note No.3 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company, Our conclusion is not modified in respect of this matter.

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

VIDYADHAR
SUDHAKAR SOMANI

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Date: 2021.11.14 16:52:20 +05'30'

Place: Mumbai
Date: November 14,2021

Vidyadhar Somani
Proprietor
MembershipNo.102664
UDIN No. 21102664AAAAANJ7460



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IMP POWERS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IMP POWERS Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the IMP Energy Limited a subsidiary:
5. Basis for Qualified conclusion in case of Holding Company:
 - i. We draw attention to Note No.-4 of Consolidated financial results of the Company, for non provision of finance cost of ₹. 9.56 Crores and ₹.20.55 Crores related with interest expenses for the quarter and half year ended on September 30, 2021 respectively on financial facilities availed from Banks and some financial institutions. Due to non-provision of the interest Profit for the quarter ended is overstated and Loss for the half year ended on September 30, 2021 is understated to that extent.
 - ii. **Going Concern**
There have been delays in meeting its debt obligations by the Company. The Company has incurred the cash losses during the quarter and half year ended on September 30, 2021 and the year ended on March 31, 2021. The Company has submitted Resolution Plan to its lenders for restructuring of its credit facilities as per the norms of Reserve Bank of India and Management proposes, to raise funds through monetization of its noncore assets strategic investment and recasting of its debt obligations over a period inline with generation of cash profit. and other strategic initiatives to meet its obligation.
The Standalone financial results have been prepared on a going concern basis. The appropriateness of assumption of going concern depend upon the approval and successful implementation of the resolution plan.

7. Qualified Conclusion

Based on our review conducted as above, except matter as specified in para 6 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Other Matters

We draw attention to Note No.3 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company, Our conclusion is not modified in respect of this matter.

Place: Mumbai
Date: November 14,2021

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

VIDYADHAR Digitally signed by VIDYADHAR
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Date: 2021.11.14 16:53:00 +05'30'
SUDHAKAR SOMANI

Vidyadhar Somani
Proprietor
Membership No.102664
UDIN No.21102664AAAANI6914



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa 396 230, Dadra Nagar Haveli (U. T)
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2021

(₹ In Lakhs)

Sr.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Unaudited			Unaudited		Audited	
1	Income from Operations						
a	Net Sales / Revenue from operations	1,641.11	2,197.49	1,924.53	3,838.60	4,787.52	9,503.34
b	Other Operating Income	-	-	-	-	-	-
	Total Revenue (a+b)	1,641.11	2,197.49	1,924.53	3,838.60	4,787.52	9,503.34
2	Expenses						
a)	Cost of materials consumed	910.68	2,180.78	2,061.98	3,091.46	3,826.83	7,367.21
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	709.68	187.43	(347.42)	897.11	350.84	1,313.39
d)	Employee Benefits Expense	325.01	256.48	262.17	581.49	443.06	1,050.50
e)	Finance Costs (Refer Note no.4)	(885.20)	1,084.00	915.17	198.80	1,811.63	3,855.37
f)	Depreciation and amortisation expense	180.50	179.59	187.70	360.09	376.50	751.12
g)	Other expenses	293.31	226.00	351.84	519.31	691.25	1,369.82
	Total expenses	1,533.98	4,114.28	3,431.44	5,648.26	7,500.11	15,707.41
3	Profit / (Loss) before exceptional items and tax (1-2)	107.13	(1,916.79)	(1,506.91)	(1,809.66)	(2,712.59)	(6,204.07)
4	Exceptional item	-	-	-	-	-	(4,023.54)
5	Profit/ (Loss) before Tax (3-4)	107.13	(1,916.79)	(1,506.91)	(1,809.66)	(2,712.59)	(10,227.61)
6	Tax Expense	25.87	(639.22)	(502.42)	(613.35)	(904.27)	(3,010.13)
7	Net Profit /(Loss) for the period after tax (5-6)	81.26	(1,277.57)	(1,004.49)	(1,196.31)	(1,808.32)	(7,217.48)
8	Other Comprehensive Income not reclassified into Profit & Loss account	2.00	2.00	(1.98)	4.00	(3.96)	8.01
9	Total Comprehensive Income for the period Comprising profit and other comprehensive income / (loss) for the period] [7+8]	83.26	(1,275.57)	(1,006.47)	(1,192.31)	(1,812.28)	(7,209.47)
10	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
11	Other equity	-	-	-	-	-	1,912.42
12	Earning Per Equity Share (EPS)						
	Basic EPS Rs.	0.94	(14.79)	(11.63)	(13.85)	(20.94)	(83.57)
	Diluted EPS Rs.	0.94	(14.79)	(11.63)	(13.85)	(20.94)	(83.57)

Notes:

- The above unaudited standalone financial results of the Company for the quarter ended September 30,2021 and half year ended on September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2021.The statutory auditors have carried out a limited review of these results and expressed a qualitative opinion on the financial results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information and expects that the carrying value of the assets will be recovered.
- Interest has not been provided in the books of account for the quarter and half year ended on 30th September,2021 on the financial facilities availed from the Banks and financial institutions. The Company has already submitted its resolution plan to the lenders. The Interest will be suitably dealt with in the books as and when it is resolved under the resolution plan.
- The figures of the quarter ended 30th September,2021 are the balancing figures between the figures in respect of half year ended 30th September 2021 and the unaudited published figures for quarter ended 30th June 2021.
- The Company has an order book of Rs.225 Crores as on date.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification.

ADITYA
RAMNIVA
SDHOOT

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IMP POWERS LIMITED
Unaudited Standalone Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Standalone	
	As on September 30, 2021	As on March 31, 2021
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	5,890.10	6,207.48
(b) Intangible Assets	27.16	28.35
(c) Capital Work-In-Progress	-	-
(d) Right of use Assets	50.18	88.28
(e) Investment	77.48	77.48
(f) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(e) Other Non-current Assets	64.33	51.48
(f) Deferred Assets/ (Liabilities)	3,887.38	3,274.03
Total Non-current Assets (A)	9,996.63	9,727.10
B Current Assets		
(a) Financial Assets		
(i) Inventories	10,376.48	11,879.27
(ii) Trade Receivables	8,845.46	9,170.50
(iii) Cash and Cash Equivalents	85.54	85.47
(iv) Bank Balance other than Cash and Cash Equivalents	1,285.31	1,703.64
(v) Loans	1,864.82	1,699.55
(vi) Others Financial Assets	-	-
(b) Other Current Assets	2,273.35	1,808.31
(c) Assets held-for sale	280.60	280.60
Total Non-current Assets (B)	25,011.56	26,627.34
TOTAL ASSETS	35,008.19	36,354.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	720.11	1,912.42
(c) Warrant Application Money	-	-
Total Equity	1,583.99	2,776.30
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	136.73	182.40
(ii) Other Financial Liabilities	1,603.10	1,710.66
(b) Provisions	88.68	86.43
Total Non-current Liabilities (A)	1,828.51	1,979.49
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,729.69	19,982.00
(ii) Lease Liabilities	69.30	105.13
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	84.33	126.99
Total outstanding dues of Creditors other than Micro & Small Enterprises	2,729.16	6,593.66
(iii) Other Financial Liabilities	3,769.78	3,744.62
(b) Other Current Liabilities	948.60	772.98
(c) Provisions	73.35	74.47
(d) Current Tax Liabilities	191.48	198.80
Total Current Liabilities (B)	31,595.69	31,598.65
TOTAL LIABILITIES	35,008.19	36,354.44

For IMP POWERS LIMITED

ADITYA
RAMNIVAS
DHOOT

Managing Director
Aaditya R Dhoot

Place :- Mumbai
Date:- 14/11/2021

IMP POWERS LIMITED
CIN: L31300DN1961PLC000232
Standalone Cash Flow Statement for the Half Year ended 30th September, 2021

Particulars	For the Half Year Ended 30th September, 2021		For the Half Year Ended 30th September, 2020	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Profit before tax		(1,809.66)		(2,712.59)
Adjustments to reconcile profit before tax to net cash flow				
Depreciation and amortisation	360.09		376.50	
Finance costs	198.80		1,811.63	
Remeasurement gain/loss on define benefit plans	(4.00)		3.96	
		562.90		2,184.17
Operating Profit / (loss) before working capital changes		(1,246.76)		(528.42)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,502.79		1,497.46	
Trade receivables	325.04		(866.31)	
Current financial loan & other current assets	(211.98)		413.15	
Non-current financial assets & other non-current assets	(12.84)		0.05	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(3,907.16)		(5,105.05)	
Other current financial liabilities	25.16		1,918.72	
Other current liabilities	175.62		90.41	
Provision and Current tax	(8.45)		15.77	
Non-current financial liabilities	(160.22)		(260.56)	
Provision	2.25		-	
		(2,269.78)		(2,296.36)
		(3,516.54)		(2,824.78)
Cash generated from operations		(3,516.54)		(2,824.78)
Net cash flow from / (used in) operating activities (A)		(3,516.54)		(2,824.78)
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including capital work in progress and capital	(3.42)		(10.48)	
Net cash flow from / (used in) investing activities (B)		(3.42)		(10.48)
C. Cash flow from financing activities				
Proceeds from long-term borrowings(Net)	6.98		167.18	
Proceeds from other short-term borrowings	3,711.85		4,480.66	
Finance cost	(198.80)		(1,811.63)	
Net cash flow from / (used in) financing activities (C)		3,520.03		2,835.65
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)		0.07		0.39
Cash and cash equivalents at the beginning of the Period		85.47		20.34
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-
Cash and cash equivalents at the end of the Period		85.54		20.73

For IMP POWERS LIMITED

ADITYA
RAMNIVAS
DHOOOT

Managing Director
Aaditya R Dhoot

Place :- Mumbai
Date:- 14/11/2021



IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa 396 230 , Dadra Nagar Haveli (U. T)

CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter and half ended on September 30, 2021
(₹ In Lakhs)

Sr.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited			Unaudited		Audited
1	Income from Operations						
a	Net Sales / Revenue from operations	1,641.11	2,197.49	1,924.53	3,838.60	4,787.52	9,666.57
b	Other Operating Income	-	-	-	-	-	-
	Total Revenue (a+b)	1,641.11	2,197.49	1,924.53	3,838.60	4,787.52	9,666.57
2	Expenses						
a)	Cost of materials consumed	910.64	2,180.01	2,061.98	3,090.65	3,826.83	7,284.85
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	709.34	171.57	(347.42)	880.91	350.84	1,525.52
d)	Employee Benefits Expense	325.01	256.48	262.17	581.49	443.06	1,050.50
f)	Finance Costs	(875.33)	1,092.11	923.02	216.78	1,826.23	3,880.88
e)	Depreciation and amortisation expense	181.12	181.37	189.48	362.49	380.07	758.27
g)	Other expenses	294.55	227.04	353.72	521.59	695.25	1,379.95
	Total expenses	1,545.33	4,108.58	3,442.95	5,653.91	7,522.28	15,879.97
3	Profit / (Loss) before exceptional items and tax (1-2)	95.78	(1,911.09)	(1,518.42)	(1,815.31)	(2,734.76)	(6,213.40)
4	Exceptional items	-	-	-	-	-	(4,023.54)
5	Profit / (Loss) before Tax (3-4)	95.78	(1,911.09)	(1,518.42)	(1,815.31)	(2,734.76)	(10,236.94)
6	Tax Expense	25.66	(636.70)	(500.72)	(611.04)	(903.69)	(3,011.92)
7	Net Profit/ (Loss) for the period after tax (5-6)	70.12	(1,274.39)	(1,017.70)	(1,204.27)	(1,831.07)	(7,225.02)
8							
	Other Comprehensive Income not reclassified into Profit & Loss account	2.00	2.00	(1.98)	4.00	(3.96)	8.01
9	Total Comprehensive Income for the period (7+8)	72.12	(1,272.39)	(1,019.68)	(1,200.27)	(1,835.03)	(7,217.01)
10	Net Profit attributable to						
	Shareholders of the Company	72.63	(1,275.11)	(1,014.73)	(1,202.48)	(1,825.95)	(7,223.32)
	Non-Controlling Interest	(2.51)	0.72	(2.97)	(1.79)	(5.12)	(1.70)
11	Other comprehensive Income attributable to						
	Shareholders of the Company	2.00	2.00	(1.98)	4.00	(3.96)	8.01
	Non-Controlling Interest	-	-	-	-	-	-
12	Total Comprehensive Income for the period [Comprising profit and other comprehensive income / (loss) for the period]	74.63	(1,273.11)	(1,016.71)	(1,198.49)	(1,829.91)	(7,215.31)
	Shareholders of the Company	74.63	(1,273.11)	(1,016.71)	(1,198.49)	(1,829.91)	(7,215.31)
	Non-Controlling Interest	(2.51)	0.72	(2.97)	(1.79)	(5.12)	(1.70)
13	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
14	Other Equity	-	-	-	-	-	2,049.25
15	Earning Per Equity Share (EPS)						
	Basic EPS Rs.	0.84	(14.76)	(11.75)	(13.92)	(21.14)	(83.64)
	Diluted EPS Rs.	0.84	(14.76)	(11.75)	(13.92)	(21.14)	(83.64)

Notes:

- The above unaudited consolidated financial results of the Company for the quarter ended September 30,2021 and half year ended on September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2021.The statutory auditors have carried out a limited review of these results and expressed a qualitative opinion on the financial results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information and expects that the carrying value of the assets will be recovered.
- Interest has not been provided in the books of account of the holding Company for the quarter and half year ended 30th September,2021 on the financial facilities availed from the banks and financial institutions. The holding Company has already submitted its resolution plan to the lenders. The Interest will be suitably dealt with in the books as and when it is resolved under the resolution plan.
- The figures of the quarter ended 30th September,2021 are the balancing figures between the figures in respect of half year ended 30th September 2021 and the unaudited published figures for quarter ended 30th June 2021.
- The Company has an order book of Rs.225 Crores as on date.
- Consolidated results include result of IMP Energy Limited which is considered as subsidiary for the purpose of consolidated financial statement.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification.

IMP POWERS LIMITED
Unaudited Consolidated Statement of Assets & Liabilities
(₹ In Lakhs)

Particulars	Consolidated	
	As on September 30, 2021	As on March 31, 2021
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	5,901.41	6,220.38
(b) Intangible Assets	53.63	55.63
(c) Goodwill	23.76	23.76
(d) Capital Work-In-Progress	-	-
(e) Right of use Assets	50.18	88.28
(f) Investment	0.02	0.02
(g) Financial Assets		
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(h) Other Non-current Assets	64.63	51.78
(i) Deferred Assets/ (Liabilities)	3,890.10	3,279.07
Total Non-current Assets (A)	9,983.73	9,718.92
B Current Assets		
(a) Financial Assets		
(i) Inventories	10,954.96	12,441.55
(ii) Trade Receivables	8,845.46	9,170.50
(iii) Cash and Cash Equivalents	85.57	85.51
(iv) Bank Balance other than Cash and Cash Equivalents	1,285.31	1,703.64
(v) Loans	1,864.82	1,701.72
(vi) Others Financial Assets	-	-
(b) Other Current Assets	2,275.87	1,809.35
(c) Assets held-for sale	280.60	280.60
Total Non-current Assets (B)	25,592.59	27,192.87
TOTAL ASSETS	35,576.32	36,911.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	850.77	2,049.25
(c) Non-Controlling Interest	61.10	62.90
(c) Warrant Application Money	-	-
Total Equity	1,775.75	2,976.03
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	136.73	182.40
(ii) Other Financial Liabilities	1,603.10	1,710.66
(b) Provisions	88.68	86.43
Total Non-current Liabilities (A)	1,828.51	1,979.49
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,931.85	20,190.80
(ii) Lease Liabilities	69.30	105.13
(iii) Trade Payables	-	-
Total outstanding dues of Micro Enterprises & Small Enterprises	84.33	126.99
Total outstanding dues of Creditors other than Micro & Small Enterprises	2,913.39	6,752.73
(iii) Other Financial Liabilities	3,769.78	3,744.62
(b) Other Current Liabilities	1,071.19	895.34
(c) Provisions	73.35	74.47
(d) Current Tax Liabilities	58.87	66.19
Total Current Liabilities (B)	31,972.06	31,956.27
TOTAL LIABILITIES	35,576.32	36,911.79

For IMP POWERS LIMITED

ADITYA
RAMNIVAS
DHOOOT



Managing Director
Aaditya R Dhoot

Place :- Mumbai
Date:- 14/11/2021

IMP POWERS LIMITED
CIN: L31300DN1961PLC000232
Consolidated Cash Flow Statement for the Half Year ended 30th September, 2021

Particulars	For the Half Year Ended 30th September, 2021		For the Half Year Ended 30th September, 2020	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Profit before tax		(1,815.31)		(2,734.76)
Adjustments to reconcile profit before tax to net cash flow				
Depreciation and amortisation	362.49		380.07	
Finance costs	216.78		1,826.23	
Remeasurement gain/loss on define benefit plans	(4.00)		3.96	
		583.28		2,202.34
Operating Profit / (loss) before working capital changes		(1,232.03)		(532.42)
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,486.59		1,497.46	
Trade receivables	325.04		(962.03)	
Current financial loan & other current assets	(211.28)		412.18	
Non-current financial assets & other non-current assets	(12.84)		0.05	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(3,882.00)		(4,860.15)	
Other current financial liabilities	25.16		1,918.72	
Other current liabilities	175.85		(39.79)	
Provision and Current tax	(8.44)		15.77	
Non-current financial liabilities	(160.22)		(260.56)	
Provision	2.25			
		(2,259.89)		(2,278.37)
Cash flow from extraordinary items		(3,491.93)		(2,810.79)
Cash generated from operations		(3,491.93)		(2,810.79)
Net Income Tax (paid)/ refunds		-		-
Net cash flow from / (used in) operating activities (A)		(3,491.93)		(2,810.79)
B. Cash flow from investing activities				
Purchase of property, plant and equipment (including capital work in	(3.42)		(10.48)	
Advance towards sale of assets	-			
Proceeds from sale of fixed assets	(0.00)			
Investment W/OFF				
Purchase of long-term investments				
- Subsidiaries				
Net cash flow from / (used in) investing activities (B)		(3.42)		(10.48)
C. Cash flow from financing activities				
Proceeds from long-term borrowings(Net)	6.98		167.18	
Proceeds from other short-term borrowings	3,705.21		4,480.66	
Finance cost	(216.78)			
Net cash flow from / (used in) financing activities (C)		3,495.42		2,821.61
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.07		0.34
Cash and cash equivalents at the beginning of the period		85.51		20.45
Cash and cash equivalents at the end of the period		85.57		20.79

Place : Mumbai
Date : 14/11/2021

ADITYA
RAMNIVA
S DHOOT

AADITYA R DHOOT
Managing Director

From:
Khushboo Kharloya
402/ B wing, Indraprastha Tower,
Near new golden nest,
Bhayander East- 401105, Mumbai.

Dated: 14th November, 2021

To,
The Board of Directors
IMP Powers Limited
35/C, Popular Press, Building, 2 Nd Floor,
Pt. M. M. Malviya Road, Tardeo,
Mumbai - 400 034,
Maharashtra


Dear Sir(s),

Sub: Resignation from the post of Independent Director of the Company.

I, Khushboo Kharloya, hereby tender my resignation from the post of Woman Independent Director of the Company with immediate effect.

The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.


Thanking You,
Khushboo Kharloya
(DIN: 09168951)