

IMP POWERS LTD.

Regd. Office & Works : Survey No. 263/3/2/2, 264/1, & 264/2 Village Sayli,
Umarkuin Road, Silvassa 396 230 Dadra & Nagar Haveli (U.T.)
Tel.: +91 81550 05901 - 02 / 0260 - 653 8571 / 653 9248,
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August 14, 2021

To,
Listing Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Scrip Code: 517571

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Symbol: INDLMETER

Sub.: Outcome of Board Meeting held on Saturday i.e. on August 14, 2021

Dear Sir / Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform, that the Board of Directors of **IMP Powers Limited**, at its meeting held today i.e., on August 14, 2021 (commenced at 11.15 a.m. and concluded at 2:30 p.m.) have inter alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter ended on June 30, 2021, in this regard, please find enclosed herewith:

- (a) Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2021.
- (b) Limited review report of the Auditors, in respect of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2021.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,
For IMP Powers Limited


Anita Jaiswal
Company Secretary & Compliance Officer



Corporate Office : 35/C, Popular Press Building, 2nd Floor, PT M.M. Malviya Road, Tardeo, Mumbai - 400 034.
Tel.: +91 22 2353 9180-85 Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com

Website: www.imp-powers.com



DNV

ISO 9001 : 2008, ISO 14001 : 2004 CERT. CO.



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
IMP Powers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IMP POWERS Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

i. Going Concern

The Company has delayed in meeting its debt obligations and has incurred the cash losses during the quarter ended on June 30, 2021 and for the year ended on March 31, 2021. The Company has submitted Resolution Plan as per the norms of Reserve Bank of India to Lenders. Management proposes to raise funds through monetization of its noncore assets and other strategic initiatives to meet its obligation. The Standalone financial results have been prepared on going concern basis. The appropriateness of assumption of going concern depend upon the approval and successful implementation of the resolution plan.



- ii. We draw attention to Note No.3 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company.

Our report is not modified in respect of these matters.

Place: Mumbai
Date: August 14, 2021

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No. 117589W

V. S. Somani
Vidyaadhar Somani

Proprietor

Membership No. 102664

UDIN No. 21102664AAAAKH6566





IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayll Village, Umar Kuln Road, Silvassa 396 230 , Dadra Nagar Havell (U. T)
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter ended on June 30, 2021

(₹ In Lakhs)

Sr.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Income				
2	Revenue from operations	2,197.49	1,482.46	2,862.99	9,503.34
3	Other Income	-	-	-	-
4	Total Revenue (2+3)	2,197.49	1,482.46	2,862.99	9,503.34
5	Expenses				
a)	Cost of materials consumed	2,180.78	1,583.97	1,764.85	7,367.21
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	187.43	(243.70)	698.26	1,313.39
d)	Employee Benefits Expense	256.48	348.37	180.89	1,050.50
e)	Finance Costs	1,084.00	1,099.98	896.46	3,855.37
f)	Depreciation and amortisation expense	179.59	188.12	188.80	751.12
g)	Other expenses	226.00	315.56	339.41	1,369.82
	Total expenses	4,114.27	3,292.30	4,068.67	15,707.41
6	Profit/(Loss) before exceptional items and tax (4-5)	(1,916.79)	(1,809.84)	(1,205.68)	(6,204.07)
7	Exceptional items	-	(4,023.54)	-	(4,023.54)
8	Profit/ (Loss) before Tax (6-7)	(1,916.79)	(5,833.38)	(1,205.68)	(10,227.61)
9	Tax Expense	(639.22)	(1,693.83)	(401.85)	(3,010.13)
10	Net Profit /(Loss) for the period after tax (8-9)	(1,277.57)	(4,139.55)	(803.83)	(7,217.48)
11	Other Comprehensive Income not reclassified into Profit & Loss account	2.00	13.95	(1.98)	8.01
	Total Comprehensive Income for the period Comprising profit and other comprehensive income / (loss) for the period] [10+11]	(1,275.57)	(4,125.60)	(805.81)	(7,209.47)
13	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66
14	Earning Per Equity Share (EPS)				
	Basic EPS Rs.	(14.79)	(47.93)	(9.31)	(83.57)
	Diluted EPS Rs.	(14.79)	(47.93)	(9.31)	(83.57)

- Notes:
- The above unaudited standalone financial results of the Company for the quarter ended June 30,2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2021.The statutory auditors have been carried out a limited review of these results.
 - The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
 - The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information and expects that the carrying value of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.
 - The figures of the quarter ended March 31,2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
 - The Company has an order book of Rs.236 Crores as on date
 - Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification.
 - The Company has submitted to the lenders a detailed Resolution Plan under the laid down Reserve Bank of India (RBI) norms.

Place :- Mumbai
Date:- 14/08/2021



For IMP POWERS LIMITED

Managing Director
Aaditya R Dhoot



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IMP POWERS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IMP POWERS Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the holding Company's Management and approved by the holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2021 dated March 29, 2021 Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the IMP Energy Limited a subsidiary:
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7.

Other Matters

i. Going Concern in respect of Holding Company

The holding company has delayed in meeting its debt obligations and has incurred the cash losses during the quarter ended on June 30, 2021 and for the year ended on March 31, 2021. The holding company has submitted Resolution Plan as per the norms of Reserve Bank of India to Lenders. Holding Company's Management proposes to raise funds through monetization of its noncore assets and other strategic initiatives to meet its obligation. The holding company's standalone financial results have been prepared on going concern basis. The appropriateness of assumption of going concern of holding company depends upon the approval and successful implementation of the resolution plan.

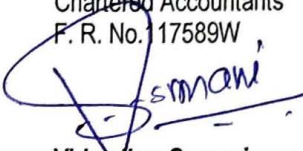


- ii. We draw attention to Note No.3 of the statement, which states the impact of Coronavirus Disease 2019 (COVID-19) pandemic on the operations of the Company.

Our report is not modified in respect of these matters.

Place: Mumbai
Date: August 14, 2021

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No. 17589W


Vidyagar Somani
Proprietor
Membership No. 102664
UDIN No. 21102664AAAAK12558





IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kulin Road, Silvassa 396 230, Dadra Nagar Havelli (U. T)
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2021

(₹ In Lakhs)

Sr.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Income				
2	Revenue from operations	2,197.49	1,645.69	2,862.99	9,666.57
3	Other Income	-	-	-	-
4	Total Revenue (2+3)	2,197.49	1,645.69	2,862.99	9,666.57
5	Expenses				
a)	Cost of materials consumed	2,180.01	1,501.61	1,764.85	7,284.85
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	171.57	(31.57)	698.26	1,525.52
d)	Employee Benefits Expense	256.48	348.37	180.89	1,050.50
f)	Finance Costs	1,092.11	1,103.36	903.21	3,880.88
e)	Depreciation and amortisation expense	181.37	189.91	190.59	758.27
g)	Other expenses	227.04	320.05	341.53	1,379.95
	Total expenses	4,108.58	3,431.73	4,079.33	15,879.97
6	Profit /Loss) before exceptional items and tax (4-5)	(1,911.10)	(1,786.04)	(1,216.34)	(6,213.40)
7	Exceptional items	-	(4,023.54)	-	(4,023.54)
8	Profit / (Loss) before Tax (6-7)	(1,911.10)	(5,809.58)	(1,216.34)	(10,236.94)
9	Tax Expense	(636.70)	(1,696.19)	(402.97)	(3,011.92)
10	Net Profit/ (Loss) for the period after tax (7-9)	(1,274.39)	(4,113.39)	(813.37)	(7,225.02)
11	Other Comprehensive Income not reclassified into Profit & Loss account	2.00	13.95	(1.98)	8.01
12	Total Comprehensive Income for the period (10+11)	(1,272.39)	(4,099.44)	(815.35)	(7,217.01)
13	Net Profit attributable to (Loss)				
	Shareholders of the Company	(1,275.11)	(4,119.28)	(811.21)	(7,223.32)
	Non-Controlling Interest	0.72	5.89	(2.15)	(1.70)
14	Other comprehensive Income attributable to				
	Shareholders of the Company	2.00	13.95	(1.98)	8.01
	Non-Controlling Interest	-	-	-	-
	Total Comprehensive Income for the period [Comprising profit and other comprehensive income / (loss) for the period]				
15	Shareholders of the Company	(1,273.11)	(4,105.33)	(813.20)	(7,215.31)
	Non-Controlling Interest	0.72	5.89	(2.15)	(1.70)
16	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66
17	Earning Per Equity Share (EPS)				
	Basic EPS Rs.	(14.76)	(47.70)	(9.39)	(83.64)
	Diluted EPS Rs.	(14.76)	(47.70)	(9.39)	(83.64)

Notes:

- The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2021. The statutory auditors have been carried out a limited review of these results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information and expects that the carrying value of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
- The Company has an order book of Rs.236 Crores as on date.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification
- Consolidated results include result of IMP Energy Limited subsidiary for the purpose of consolidated financial statement.
- The Company has submitted to the lenders a detailed Resolution Plan under the laid down Reserve Bank of India (RBI) norms.



For IMP POWERS LIMITED
Managing Director
Aaditya R Dhoot

Place :- Mumbai
Date:- 14/08/2021