



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayali Village, Umarkuln Road, Silvassa 396230, Dadra Nagar Haveli (U. T)
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter & Nine Months ended on 31st December, 2020


(Rs. In Lakhs)

Sr.	Particulars	Standalone					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited			Audited		
1	Revenue from operations	3,233.36	1,924.53	4,922.50	8,020.88	21,514.23	26,667.48
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	3,233.36	1,924.53	4,922.50	8,020.88	21,514.23	26,667.48
4	Expenses						
a)	Cost of materials consumed	1,956.41	2,061.98	3,897.08	5,783.24	20,760.39	23,971.01
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,206.25	(347.42)	(232.76)	1,557.09	(3,625.70)	(2,600.43)
d)	Employee Benefits Expense	259.07	262.17	392.56	702.13	1,222.45	1,565.30
e)	Finance Costs	943.76	915.17	820.31	2,755.39	2,247.87	3,082.87
f)	Depreciation and amortisation expenses	186.50	187.70	181.30	563.00	541.07	720.38
g)	Other expenses	363.01	351.84	434.53	1,054.26	1,520.54	2,061.90
	Total expenses	4,915.00	3,431.44	5,493.02	12,415.11	22,666.62	28,801.03
5	Profit before exceptional items and tax (3-4)	(1,681.64)	(1,506.91)	(570.52)	(4,394.23)	(1,152.39)	(2,133.55)
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	(1,681.64)	(1,506.91)	(570.52)	(4,394.23)	(1,152.39)	(2,133.55)
8	Tax Expense	(412.03)	(502.42)	(1.66)	(1,316.30)	(23.40)	(709.08)
9	Net Profit for the period after tax (7-8)	(1,269.61)	(1,004.49)	(568.86)	(3,077.93)	(1,128.99)	(1,424.47)
10	Other Comprehensive Income not reclassified into Profit & Loss account	(1.98)	(1.98)	6.90	(5.94)	20.68	(7.92)
11	Total Comprehensive Income for the period (9+10)	(1,271.59)	(1,006.47)	(561.96)	(3,083.87)	(1,108.31)	(1,432.39)
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)						
	Basic EPS Rs.	(14.70)	(11.63)	(6.59)	(35.64)	(13.07)	(16.49)
	Diluted EPS Rs.	(14.70)	(11.63)	(6.19)	(35.64)	(12.29)	(15.51)

Notes:

- The above unaudited results for the quarter and Nine Months ended on December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2021. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter and nine months ended on December 31, 2020.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, Hydro Projects and kinetic Energy turbines which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- The Company's operations and financial results for the quarter and Nine Months ended have been adversely impacted by the lockdown imposed to contain the spread of COVID - 19 since last week of March, 2020. The operations gradually resumed with requisite precautions during the Quarter ended on September 30, 2020 with limited availability of workforce and disrupted supply chain. Company's operations are still recovering from the economic slowed down due to pandemic in the third quarter. The results are therefore not comparable with those for the previous period. The Company has assessed the impact of pandemic on its financial results /position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Figures of the previous periods have been regrouped / reclassified where ever considered necessary to conform current period classification.
- The Company has an order book of Rs. 302 crore as on date

For IMP POWERS LIMITED


Managing Director
(Aadiya R Dhoot)
Din 00057224

Place :- Mumbai
Date:- 12th February, 2021



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

**UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com**

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
IMP Powers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IMP POWERS Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No.117589W

Vidyadhar Somani
Proprietor

Membership No.102664
UDINNo.21102664AAAACF7096

Place: Mumbai
Date: February12,2021



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayali Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Nine Months ended on 31st December, 2020

Sr.	Particulars	Consolidated					
		Quarter Ended		Nine Month Ended		Year Ended	
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited				Audited	
1	Revenue from operations	3,233.36	1,924.53	4,922.50	8,020.88	21,514.23	26,667.48
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	3,233.36	1,924.53	4,922.50	8,020.88	21,514.23	26,667.48
4	Expenses						
a)	Cost of materials consumed	1,956.41	2,061.98	3,896.53	5,783.24	20,755.20	23,965.82
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,206.25	(347.42)	(241.19)	1,557.09	(3,656.66)	(2,633.63)
d)	Employee Benefits Expenses	259.07	262.17	392.84	702.13	1,224.17	1,566.99
e)	Finance Costs	951.29	923.02	827.49	2,777.52	2,269.70	3,111.52
f)	Depreciation and amortisation expense	188.29	189.48	183.08	568.36	546.44	727.53
g)	Other expenses	364.65	353.72	436.48	1,059.90	1,527.65	2,071.57
	Total expenses	4,925.96	3,442.95	5,495.23	12,448.24	22,666.50	28,809.80
5	Profit before exceptional items and tax (3-4)	(1,692.60)	(1,518.42)	(572.73)	(4,427.35)	(1,152.27)	(2,142.31)
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5-6)	(1,692.60)	(1,518.42)	(572.73)	(4,427.35)	(1,152.27)	(2,142.31)
8	Tax Expense	(412.04)	(500.72)	(4.31)	(1,315.73)	(26.21)	(718.31)
9	Net Profit for the period after tax (7-8)	(1,280.56)	(1,017.70)	(568.42)	(3,111.62)	(1,126.06)	(1,424.00)
10	Other Comprehensive Income not reclassified into Profit & Loss account	(1.98)	(1.98)	6.90	(5.94)	20.68	(7.92)
11	Total Comprehensive Income for the period (9+10)	(1,282.54)	(1,019.68)	(561.52)	(3,117.57)	(1,105.38)	(1,431.92)
12	Net Profit attributable to						
	Shareholders of the Company	(1,278.08)	(1,014.73)	(568.48)	(3,104.03)	(1,126.72)	(1,424.10)
	Non-Controlling Interest	(2.47)	(2.97)	0.06	(7.59)	0.66	0.10
13	Other comprehensive Income attributable to						
	Shareholders of the Company	(1.98)	(1.98)	6.90	(5.94)	20.68	(7.92)
	Non-Controlling Interest	-	-	-	-	-	-
14	Total comprehensive Income attributable to						
	Shareholders of the Company	(1,280.06)	(1,016.71)	(561.58)	(3,109.97)	(1,106.04)	(1,432.02)
	Non-Controlling Interest	(2.47)	(2.97)	0.06	(7.59)	0.66	0.10
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)						
	Basic EPS Rs.	(14.80)	(11.75)	(6.58)	(35.94)	(13.05)	(16.49)
	Diluted EPS Rs.	(14.80)	(11.75)	(6.19)	(35.94)	(12.26)	(15.59)

Notes:

- The above unaudited results for the quarter and Nine Months ended on December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2021. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter and nine months ended on December 31, 2020.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, Hydro Projects and kinetic Energy turbines which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)".
- The Company's operations and financial results for the quarter and Nine Months ended have been adversely impacted by the lockdown imposed to contain the spread of COVID - 19 since last week of March, 2020. The operations gradually resumed with requisite precautions during the Quarter ended on September 30, 2020 with limited availability of workforce and disrupted supply chain. Company's operations are still recovering from the economic slowed down due to pandemic in the third quarter. The results are therefore not comparable with those for the previous period. The Company has assessed the impact of pandemic on its financial results /position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Figures of the previous periods have been regrouped / reclassified where ever considered necessary to conform current period classification.
- Consolidated results include result of IMP Energy Limited, which is considered as subsidiary for the purpose of consolidated financial statement.
- The Company has an order book of Rs. 302 crore as on date

For IMP POWERS LIMITED

Managing Director
(Aaditya R Dhoot)

Din 00057224

Place :- Mumbai

Date:- 12th February, 2021

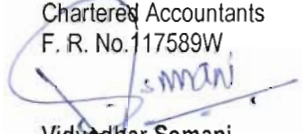


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
IMP POWERS Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IMP POWERS Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2020 dated March 29, 2020 Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the IMP Energy Limited a subsidiary:
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: February 12, 2021

For V.S. SOMANI & CO.
Chartered Accountants
F. R. No. 117589W

Vidyadhar Somani
Proprietor
Membership No. 102664
UDIN No. 21102664AAAACG2164