



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Unaudited Financial Results for the quarter ended on 30th June, 2017

(₹ In Lakhs)

Sr.	Particulars	Standalone	
		Quarter Ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1	Revenue from operations	5,517.54	7,434.64
2	Other Income	-	-
3	Total Revenue (1+2)	5,517.54	7,434.64
4	Expenses		
a)	Cost of materials consumed	5,652.15	6,725.13
b)	Purchases of stock-in-trade	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(1,640.61)	(1,488.50)
d)	Excise Duty	465.92	636.24
e)	Employee Benefits Expense	381.35	340.71
f)	Finance Costs	616.96	543.60
g)	Depreciation and amortisation expense	149.28	152.01
h)	Other expenses	524.10	520.41
	Total expenses	6,149.15	7,429.60
5	Profit before exceptional items and tax (3-4)	(631.61)	5.03
6	Exceptional items	-	-
7	Profit before Tax (5-6)	(631.61)	5.03
8	Tax Expense	(8.64)	2.76
9	Net Profit for the period after tax (7-8)	(622.96)	2.27
10	Other Comprehensive Income	(0.81)	(0.81)
11	Total Comprehensive Income for the period (9+10)	(623.77)	1.46
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66
13	Earning Per Equity Share (EPS)		
	Basic and diluted EPS Rs.	(7.21)	0.03

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 19th August, 2017. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company has opted to avail option provided by SEBI vide aforesaid circular dated 5th July, 2016 in respect of the disclosures for corresponding figures of earlier periods. Accordingly, the figures for the earlier period have not been presented.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- The Company's sales for the quarter has been temporarily affected owing to introduction of GST. However, it will be made up in the subsequent quarter.
- Figures of the previous periods have been regrouped / reclassified where ever considered necessary.
- The Company has exercised the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year in accordance with relaxation provided by SEBI circular dated 5th July, 2016
- The Company has an all time high order book of Rs. 642 crore i.e. 16012 MVA as on date, including Hydro Projects.
- Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	(₹ In Lakhs)
		Quarter ended 30th June 2016
A	Net Profit as per previous GAAP	4.83
B	Effect of transition to Ind As on statement of profit and Loss:-	
i	Remeasurement of defined benefit plan recognised in OCI	1.21
ii	Change in current tax in the June Quarter 2016 on account of the above	(0.4)
iii	Fair valuation of security deposits given	(0.1)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)
v	Amortisation of Goodwill reversed	-
vi	Tax effect of above adjustments	0.02
B	Net Profit as per Ind AS	2.27

For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place : Mumbai
Date : 19th August, 2017