

**SALE NOTICE**

**IMP POWERS LIMITED (IN LIQUIDATION)**

**CIN: L31300DN1961PLC000232**

**Registered Address: SURVEY NO. 263/3/2/2, SAYLI VILLAGE UMAR KUIN ROAD  
SILVASSA (U. T.) DADRA & NAGAR HAVELI SILVASSA – 396230.**

**E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that M/s IMP Powers Limited (in Liquidation) (“**Corporate Debtor**”) is being proposed to be sold as a “Going Concern” as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in **BLOCK-A**, on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT RECOURSE BASIS**” through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s e-Procurement Technologies Limited - Auction Tiger via the website <https://ncltauction.auctiontiger.net>

Submission of Requisite Forms, Affidavits, Declaration etc.	From 08.03.2024 to 22.03.2024
Site visit / Inspection Date	From 23.03.2024 to 29.03.2024
Last Date for Submission of EMD	01.04.2024 by 05:00 P.M.
Date and Time of E-Auction	<b>BLOCK-A</b> Date: 04.04.2024 Time: 11:30 AM to 12:30 PM (With an unlimited extension of 5 Mins)

*Amt. in Rupees*

Particulars	Reserve Price	EMD Amount	Incremental Value
<b>BLOCK-A</b> <b>(Corporate Debtor as a Going Concern)</b>			
Sale of the Corporate Debtor as a going concern (including all its assets and liabilities but excluding Cash and bank Balance) as per Regulation 32(e) of IBBI(Liquidation Process) Regulations, 2016.)	94,00,00,000/-	9,40,00,000/-	10,00,000/-
<b>S. No.</b>	<b>Description of major assets forming part of the estate.</b>		
1	Land and Building along with Plant and Machinery at S. No. 263/3/2/2, 263/3/2/27/3, 264/1, 264/2 & 268 of Village Sayli, Near Parle Agro Company, Silvassa, U.T. of Dadra & Nagar Haveli- 396 230.		
2	Land and Building at Plot No. 85- ABCD, Kandivali Co. op. Industrial Estate, Charkop, Kandivali (W), Mumbai- 400067.		

3.	Residential Flat - Flat No. 73, 7th Floor, Advent Building, Plot No. 12A of Colaba Division, General Jagannath Bhosale Marg, Near Yashwantrao Chavan Centre, Nariman Point, Mumbai
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**VERY IMPORTANT**

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms and Conditions relating to the sale of the assets of the corporate debtor. The detailed documents required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at **liquidation.imp.power@gmail.com**. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

The Successful Bidder shall be required to pay the 25% of the final bid amount within 15 days of issuance of the LOI and the balance sale consideration within 30 (thirty) days of issuance of the LoI in a single/multiple tranche(s) payment after adjusting the EMD amount already paid.

The successful bidder can make the payment after 30 days (but not later than 90 days from the date of issuance of LoI) with interest at the rate of 12% PA. However, it is pertinent to mention that such a payment period may be extended by the Stakeholder Consultation Committee in its meeting as per Regulation 31A(1)(h). Presently, the said matter has not been discussed in the SCC Meeting and may be put forward for the consideration of the members. The Prospective bidders shall take note that any extension in the payment period is subject to the approval of SCC Members.

For any further details, you may contact @ 011-47061979 or the undersigned at the number below.

Sd/-

(Ravindra Kumar Goyal)

IBBI Reg. No. IBBI/IPA-001/IP-P-02019/2020-2021/13098

Liquidator

M/s IMP POWERS LIMITED

Address: Eden I- 807, SG Highway, Godrej Garden City,  
Jagatpura, Ahmedabad-382470

Email: **liquidation.imp.power@gmail.com**

Mobile No: +91-99780 94218

Date: 08.03.2024

**Project-Specific Address for Correspondence:**

C/o Mavent Restructuring Services LLP

B-29, LGF, Block I, Lajpat Nagar III,

Lajpat Nagar, New Delhi, Delhi 110024