

Ravindra Kumar Goyal
Liquidator of IMP Powers Limited

Email: liquidation.imp.power@gmail.com

ravindra1960_goyal@yahoo.co.in

Mobile: +91-9978094218

Registered Address: Eden I - 807, S G Highway, Godrej Garden City, Godrej Garden City, Jagat Pura, Ahmadabad, Gujarat-382470

Communication Address:

Mavent Restructuring Services LLP,
B-29, LGF, Lajpat Nagar-III, Delhi 11002

Date: 20 December, 2023

To,

The Corporate Relationship Department

BSE Limited

Listing and Compliance Department

Phiroze Jeejeebhoy Towers, 25th Floor

Dalal Street, Mumbai-400001

Email Id- corp.relations@bseindia.com

SCRIP CODE- 517571

Dear Sir,

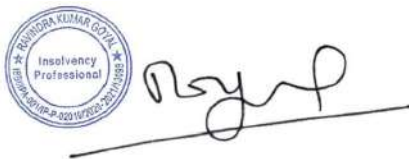
Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Intimating you about the commencement of Liquidation Process of IMP POWERS LIMITED and Appointment of Liquidator.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a petition for initiation of Liquidation Process under Section 33 of the Insolvency and Bankruptcy Code, 2016 has been admitted against the Company vide Honourable National Company Law Tribunal, Ahmedabad bench vide Order dated 19.12.2023 and Mr. Ravindra Kumar Goyal (having registration no. IBBI/ IPA-001 /IP-P-02019/ 2020-2021/13098) has been appointed as Liquidator of the company by the Honourable National Company Law Tribunal, Ahmedabad bench under section 34 of the Insolvency and Bankruptcy Code, 2016.

This is for your information and for the information of the Members of your Exchange. Enclosed herewith the copy of Public Announcement and order of the Honourable National Company Law Tribunal, Ahmedabad.

Thanking you,

Yours Faithfully,



Ravindra Kumar Goyal

Liquidator of IMP POWERS LIMITED

IBBI Reg. No. IBBI/ IPA-001 /IP-P-02019/ 2020-2021/13098

Reg. Address: Eden I - 807, S G Highway, Godrej Garden City, Godrej Garden City, Jagat Pura, Ahmadabad, Gujarat-382470

Email id: ravindra1960_goyal@yahoo.co.in

AFA Valid Upto 08-05-2024

Encl:

- a) Copy of NCLT order dated 19.12.2023
- b) Copy of Form-B for Public Announcement.

Ravindra Kumar Goyal
Liquidator of IMP Powers Limited

Email: liquidation.imp.power@gmail.com

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Registered Address: Eden I - 807, S G Highway, Godrej Garden City, Godrej Garden City, Jagat Pura, Ahmadabad, Gujarat-382470

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Thanking you,

Yours Faithfully,



Ravindra Kumar Goyal

Liquidator of IMP POWERS LIMITED

IBBI Reg. No. IBBI/ IPA-001 /IP-P-02019/ 2020-2021/13098

Reg. Address: Eden I - 807, S G Highway, Godrej Garden City,
Godrej Garden City, Jagat Pura, Ahmadabad, Gujarat-382470

Email id: ravindra1960_goyal@yahoo.co.in

AFA Valid Upto 08-05-2024

Encl:

- Copy of NCLT order dated 19.12.2023
- Copy of Form-B for Public Announcement.

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
DIVISION BENCH
COURT-1

ITEM NO. 305-312

I.A.620(AHM)2023, I.A.942(AHM)2023, I.A.987(AHM)2023, I.A.993(AHM)2023,
I.A.1097(AHM)2023, I.A.1098(AHM)2023, I.A.1298(AHM)2023, I.A.1354(AHM)
2023 in C.P.(IB) No. 203(AHM)2020

Orders under section 60(5), 33(1), 12 of IBC Rule 11 of NCLT Rules,2016
Regulation 17 r.w. Regulation 13 of IBBI Regulation.

IN THE MATTER OF :

I.A.620(AHM)2023

Mukesh Verma RP of IMP Powers Ltd.

....Applicant

I.A.942(AHM)2023

Mukesh Verma RP of IMP Powers Ltd.

....Applicant

I.A.987(AHM)2023

Mukesh Verma RP of IMP Powers Ltd.

....Applicant

I.A.993(AHM)2023

Ramniwas Ramdayal Dhoot

....Applicant

Vs.

Mukesh Verma RP of IMP Powers Ltd. & Anr.

...Respondents

I.A.1097(AHM)2023

Mukesh Verma RP of IMP Powers Ltd.

....Applicant

I.A.1098(AHM)2023

Mukesh Verma RP of IMP Powers Ltd.

....Applicant

I.A.1298(AHM)2023

Girdharilal Parmeshwarlal Joshi

...Applicant

Vs.

Mukesh Verma & Anr.

...Respondents

I.A.1354(AHM) 2023

Apar Industries Ltd. Through its

Authorised Person Virendra Singh Barangali

...Applicant

Vs.

Mukesh Verma IRP of IMP Powers Ltd. & Ors.

....Respondents

Order delivered on: 19.12.2023

Coram:

Mr. Shammi Khan, Hon'ble Member (J)

Mr. Sameer Kakar, Hon'ble Member (T)

PRESENT:

For the Applicant :

For the Respondent :

ORDER

The case is fixed for pronouncement of order. The order is pronounced in the open court, vide separate sheet.

-Sd-

**SAMEER KAKAR
MEMBER (TECHNICAL)**

-Sd-

**SHAMMI KHAN
MEMBER (JUDICIAL)**

**BEFORE THE ADJUDICATING AUTHORITY
NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH –I, AHMEDABAD**

**IA/987(AHM)2023, IA/993(AHM)2023, IA/1354(AHM)2023,
IA/620(AHM)2023, IA/942(AHM)2023, IA/1097(AHM)2023,
IA/1098(AHM)2023 and IA/1298(AHM)2023 in CP(IB) 203 of
2020**

In the matter of M/s. IMP Powers Ltd.

1. IA/987(AHM)2023

*(An application under Section 33(1) & 60(5) IBC r.w. Rule 11
of NCLT Rules, 2016)*

**Mr. Mukesh Verma
(Resolution Professional of
M/s. IMP Power Limited)**

Having address at:
AVM Resolution Professional LLP,
Nucleus House, Saki Vihar Road,
Andheri East, Mumbai – 400072.

**..... Applicant/
Resolution Professional**

2. IA/993(AHM)2023

*(An application under Section 60(5) of IBC, 2016 r.w. Rule
11 of NCLT Rules, 2016)*

Mr. Ramniwas Ramdayal Dhoot

Having address at:
86-A, Shriniketan Building,
Netaji Subhash Road,
Marine Drive, Kalbadevi,
Mumbai - 400002.

..... Applicant

V/s.

1. Mr. Mukesh Verma

Resolution Professional of IMP Powers Limited
Having address at:
B 1506, Sunteck City,
Avenue 2, Goregaon West,
Mumbai, Maharashtra – 400072.

**2. The Committee of Creditors of
IMP Powers Limited**

Having its address at:
State Bank of India,
Raheja Chambers, B-Wing,
Ground Floor, Free Press Journal Marg,
Nariman Point -400021.

..... Respondents

3. IA/1354(AHM)2023

(An application filed under Rule 11 of the NCLT Rules,
2016)

Apar Industries Ltd.

Through its Authorised Person,
Mr. Virendra Singh Barangali,
Having its address at:
Apar House, Corporate Park,
V N Purva Marg, Chembur,
Mumbai – 400071.

..... Applicant

V/s.

1. Mr. Mukesh Verma

(Insolvency Resolution Professional)
Having its address at:
B/1506, Suntech City, Avenue 2,
Goregaon West,
Mumbai – 400104.

2. The Committee of Creditors

Lead by State Bank of India
SARG (Stressed Assets Resolution Group)
Mr. Rasmi Ranjan Patil – AGM
Registered office: 21st Floor,
Maker Tower (E), Cuffe Parade,

4. IA/620(AHM)2023

(An application filed under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with rule 11 of the NCLT Rule, 2016)

Mr. Mukesh Verma

Resolution Professional of IMP Powers Limited

Having its address at:

B 1506, Avenue 2,
Sunteck City, ODC , Goregaon West,
Mumbai, Maharashtra – 400104.

..... Resolution Professional/
Applicant

5. IA/942(AHM)2023

(An application filed under Section 12 and 60(5) of IBC, 2016 r.w. Regulation 40 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

Mr. Mukesh Verma

Resolution Professional of IMP Powers Limited

Having its address at:

AVM Resolution Professionals LLP,
Nucleus House, Saki Vihar Road,
Andheri East, Mumbai-400072.

..... Resolution Professional/
Applicant

6. IA/1097(AHM)2023

(An application filed under Section 60(5) of IBC, 2016 r.w. Rule 11 of the NCLT Rules, 2016)

Mr. Mukesh Verma

Resolution Professional of IMP Powers Limited

Having address at:

B 1506, Avenue 2,
Sunteck City, ODC , Goregaon West,

Mumbai, Maharashtra – 400104.

..... **Resolution Professional/
Applicant**

7. IA/1098(AHM)2023

(An application filed under Regulation 17 r.w. Regulation 13 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 r.w. Rule 11 of the NCLT Rules, 2016)

Mr. Mukesh Verma

Resolution Professional of IMP Powers Limited

Having address at:

B 1506, Avenue 2,
Suntech City, ODC , Goregaon West,
Mumbai, Maharashtra – 400104.

..... **Resolution Professional/
Applicant**

8. IA/1298(AHM)2023

(An application under Rule 11 of the NCLT Rules, 2016)

Girdharilal Parmeshwarlal Joshi

A-2502, Ekta Meadows,
Near Magathane Bus Depot,
Siddharth Nagar,
Mumbai – 400066.

On behalf of the employees and workmen of:

M/s. IMP Powers Ltd.

Having its office at:

Film Centre, 2nd Floor, Unit No.21A
68, Tradeo Road, Mumbai – 400034.

..... **Applicant**

V/s.

1. Mr. Mukesh Verma

Resolution Professional of IMP Powers Ltd.

Having its address at:

B/1506, Suntech City, Avenue 2,
Goregaon West,
Mumbai – 400104.

2. The Committee of Creditors of IMP Powers Ltd.

Having its address at:
State Bank of India,
Raheja Chambers, B-Wing,
Ground Floor, Free Press Journal Marg,
Nariman Point -400021.

..... Respondents

In the matter of

CP(IB) 203 of 2020

(An application filed under Section 9 of the IBC, 2016)

M/s. FM India Supply Chain Private Limited

Previously Spear Logistics Pvt Ltd.
7th Floor, A.G. Technology Park, Server Space,
Off. ITI Road, Aundh, Pune-411 007

..... Original Petitioner

V/s.

M/s. IMP Power Limited,

CIN: L31300DN1961PLC000232
Survey No. 263/2/2, Sayli Village,
Umer Kuin Road
Dadra & Nagar Haveli (U.T),
Silvasa – 396230.

..... Corporate Debtor

Order Pronounced on 19.12.2023

CORAM:

SHAMMI KHAN, MEMBER (JUDICIAL)

SAMEER KAKAR, MEMBER (TECHNICAL)

Appearance:

For Applicant : Mr. Rashesh Sanjanwala, Sr. Adv. a/w.
Mr. Atul Sharma, Adv.
: Mr. Navin Pahwa, Sr. Adv. a/w. Mr. Rahul
Desai, Adv. a/w. Mr. Ashutosh Jain, Adv.
: Ms. Niyati Merchant, Adv. i/b MDP &

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Partners
: Mr. Shravan Chandrshekhar, Adv.
For Respondent : Mr. Abdullah Qureshi, Adv. i/b Mr. Shrijit Pillai, Adv. (for R-2, CoC)
For the CoC : Mr. Abdullah Qureshi, Adv.
For the RP : Mr. Mukesh Verma
: Mr. Niten Mehta, Adv. a/w. Mr. Aditya Raval, Adv.

COMMON ORDER

[Per: Bench]

A. I.A. No. 987 of 2023

1. I.A. No.987 of 2023 is an application filed by the Resolution Professional of IMP Power Limited, seeking following reliefs:

“1. This Hon’ble Tribunal may graciously pass necessary orders, as it may deem appropriate, considering the fact that the two compliant resolution plans were not approved by the CoC and extended CIRP period of 487 days has expired.”

The application was affirmed on 22.08.2023 and was physically received only on 05.09.2023 and Court fee was paid on 24.08.2023,

2. By order dated 29.03.2022 in CP(IB) No.203/AHM/2020, CIRP commenced in the matter and Applicant has been appointed as an Interim Resolution Professional (“IRP”). The IRP made the public announcement on 02.04.2022. Copy of public announcement is annexed as Exhibit “B”.
3. Pursuant to the filing of claims, the CoC was formed comprising following lenders:

Sr. No.	Name of Lenders	% voting rights
1	State Bank of India	36.43
2	Bank of India	15.90
3	Indian Bank	11.07
4	Karnataka Bank	09.41
5	IDBI Bank	09.28
6	STCI	07.74
7	Axis Bank	04.88
8	Canbank Factors	04.83
9	Adisun Investments	00.23
10	Ambit Finvest	00.16
11	ICICI Bank	00.04

4. It is submitted that the first CoC meeting was held on 28.04.2022 wherein, the CoC unanimously appointed the IRP as a Resolution Professional (“RP”).
5. Thereafter, transaction auditor, valuers and statutory auditor were appointed by the RP in consultation with the CoC. Form G was published on 10.06.2022 in four newspapers viz. (i) Free Press Journal (English, Mumbai edition), (ii) Navshakti (Marathi edition) (iii) Silvassa Mirror (English, Silvassa edition) and (iv) Janadesh (Gujarati, Silvassa edition).
6. In response to Form-G, 12 EOIs were received till the last date of submission i.e., 02.07.2022. The RP issued final list of eligible prospective Resolution Applicants (“PRA”s) on 17.07.2022. Out of twelve, total nine PRAs complied with the conditions of EOI and thereafter a CoC meeting was convened on 08.07.2022. The final list of PRAs is as follows:

Sr. No.	Name of the Prospective Resolution Applicant
1	Mehga Engineering and Infrastructure Limited
2	Jindal Power Limited
3	Hemani Chemiorganic Private Limited
4	Royal Infra Constru. Limited and Ashika Commercial Private Limited in Consortium
5	Mr. Ramnivas Ramdayal Dhoot
6	RKG Fund II, a scheme of RKG Trust
7	Kundan Care Products Limited
8	Mr. Pramod Sharma
9	Shine Agrotechnology Private Limited

7. Mr. Ram Niwas Dhoot who is the promotor of the Corporate Debtor, was considered eligible to submit the Resolution Plan as the Corporate Debtor being MSME.
8. The evaluation matrix and RFRP documents were approved by the CoC. The CoC on request of some PRAs, granted extension of time for submission of the Resolution Plans by two weeks, i.e., up to 31.08.2022 and thereafter for a further period of 12 days i.e. till 12.09.2022.
9. It is stated that the RP received four resolution plans within the extended time-line.
10. On 23.09.2022, the CoC, through a circular resolution authorised the RP to seek extension of CIRP period by 90 days. Accordingly, this Tribunal, vide its order dated 09.10.2022 in I.A. No.839 of 2022 ordered for extension of CIRP period by 90 days from 26.09.2022.

11. Four resolution plans were ultimately received by the RP. The CoC, thereafter, entered into negotiations with all four Resolution Applicants namely:
 - (1) Mr. Ramnivas Dhoot
 - (2) M/s. RKG Fund II
 - (3) M/s. Shine Agrotechnology Pvt Ltd. and
 - (4) M/s. Kundan Care Products Ltd.

12. The CoC, in its 8th meeting held on 21.12.2022 asked the RP to defer the agenda items for voting on the plans and instead asked RP to submit an application to Adjudicating Authority and to seek extension of CIRP by 60 days. Further, opportunity was given to all the Resolution Applicants to submit their revised and final financial offers. Thereafter RP filed I.A. No.102 of 2023 seeking extension/exclusion of 60 days which was allowed on 06.02.2023 and the RP was directed to complete the entire process within 45 days, i.e. up to 23.03.2023.

13. 10th meeting of CoC was held on 21.03.2023, wherein, CoC sought further extension of 45 days to the CIRP period which was granted by this Tribunal vide order dated 17.04.2023 in I.A. No.394 of 2023. Thereafter, the CoC directed the RP to open the voting window for a period of 22 days to enable the CoC Members to cast its votes.

14. However, 21 days after opening the voting window, banks held a joint lender meeting on 12.04.2023 and asked the RP

to abandon the voting process as one of the Resolution Applicant had submitted a proposal for certain structural changes in the Resolution Plan. Since the demand was made by majority of the CoC members, the applicant abandoned the voting process mid-way. None of the CoC member has casted its vote till 12.04.2023 which was last date to vote.

15. 12th meeting of CoC was held on 25.05.2023 wherein, the CoC directed the applicant to put to vote two resolution plans as detailed below:

S. No.	Name of Resolution Applicant	First Negotiated Resolution Plan Value (Rs.Crore)	Second Negotiated Resolution Plan Value (Rs.Crore)
1	Mr. R. N. Dhoot	110.39	107.11
2	M/s. Shine Agrotechnology Pvt. Ltd.	47.14	47.14

16. The resolution Plan amount offered by Mr. R. N. Dhoot provides for Rs. 8.0 Crores towards release of personal guarantee by the assenting creditors, Rs 26.75 crore towards indemnification of identified BGS from the date of COC approval (as identified BGs of Rs 5.28 Crore had expired), and Rs 0.50 crore towards conversion of debt into equity, recovery from receivables was pass-through to the Secured Financial Creditors (“SFCs”). The cash component of the Plan remained at Rs 72.36 Crore. Resolution

Applicant was to bear the total CIRP cost and if it exceeds Rs 6.50 Crore, the Plan amount would go up accordingly.

17. There was no change in the Resolution Plan or terms by M/s. Shine Agrotechnology Pvt. Ltd.
18. Finally, the CoC directed the RP to put the plans to vote and the voting window was kept open till 15.06.2023. On request of the CoC, voting window was extended and voting ultimately closed on 27.07.2023. The voting result on the Resolution Plan are as under:

Name	% Assent	% Dissent	% Abstain
Mr. R. N. Dhoot	9.51	90.29	0.20
M/s. Shine Agrotechnology Pvt. Ltd.	0.00	99.80	0.20

Thus, none of the Resolution Plans were approved by CoC.

19. During the voting period, one of the PRA Mr. Ram Niwas Dhoot sent a communication through email to all the CoC members and RP dated 24.07.2023 stating as under:
- (i) To reduce implementation period of Resolution plan from one year to six months by expediting payment to financial creditors.
- (ii) To exclude his request made in resolution plan for the release of personal guarantee(s) of promoters by

assenting creditors for which Rs 8 crore was proposed separately in the resolution plan.

20. The applicant convened the 13th meeting of CoC on 10.07.2023, wherein, the CoC requested the applicant to file an application to the Adjudicating Authority praying for further extension/ exclusion of 60 days from the CIRP period. This application is pending on the file of Adjudicating Authority and is being discussed in this order separately.
21. The Applicant convened the 13th meeting of CoC on 28.07.2023 to consider voting results on Resolution Plan and to discuss the way forward. The CoC was adjourned at the request of the participants asking RP to circulate brief note in terms of Regulation 39(3)(b) of the CIRP Regulations. Certain clarifications were asked.
22. 14th CoC meeting, thereafter was adjourned and the same was held on 31.07.2023. The limited point and the consideration was whether to consider the email dated 24.07.2023 received from Mr. Ram Niwas Dhoot. The CoC members voted in physical mode with 85.3 % majority and **rejected the request made on 24.07.2023 by the said Mr. Ram Niwas Dhoot to consider revised plan.**
23. The result of the 14th CoC meeting were announced on the same day. The Applicant asked the CoC to consider every ~~available option i.e., fresh publication of Form G before~~

considering liquidation of the Corporate Debtor. However, the CoC members declined to consider fresh publication of Form G, as extended period of 487 days was coming to an end on 31.07.2023 (the day of meeting itself).

“...Since, resolution was dissented by members having more than 80% vote share and none of members demanded E-voting, it was decided that there was no necessity to put the resolution for E-voting.

Accordingly, chairman declared that resolution regarding approval of resolution plan of Mr. Dhoot, put for re-voting, has failed to gather requisite majority and therefore, rejected.

Thereafter, chairman requested members to consider other options i.e. either to publish Form G again or to opt for the liquidation for the Corporate Debtor.

Chairman suggested CoC to consider publication of fresh Form G, as considering going concern status of corporate debtor, Liquidation should be last option. SBI, BOI and Indian Bank were of the option that since CIRP has already taken 485 days, they would prefer liquidation only....”.

24. It is stated by the applicant that in the CoC meeting held on 25.05.2023, the Applicant has proposed specific resolution for liquidation of the Corporate Debtor as item no.C-1-d, as an alternate resolution for the approval of the Resolution plan. However, said resolution was not put to vote upon instructions of the CoC.

25. The applicant again requested the CoC to approve specific resolution recommending liquidation of the Corporate Debtor. The CoC members however, asked the applicant to not to take resolution stating the provisions of the I.B. Code.
26. That the following resolution were approved in CoC meeting held on 31.07.2023 pertaining to Regulation 39B (Liquidation Cost) and Regulation 39C (As a Going Concern) Regulation 39D (Liquidator Fees), of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 read with Regulation 2A of Liquidation Process Regulations, 2016.
- (a) *Regulation 39B RESOLVED that pursuant to Regulation 39B of the Insolvency & Bankruptcy Board of India (Insolvency Regulation Process for Corporate Persons) Regulations, 2016 read with Regulation 2A of Liquidation Process Regulation, 2016 the consent of members of COC be and is hereby accorded to approve the Liquidation Cost as presented to the meeting and the estimated Liquidation Cost amounting to Rs. 14,40,000/- be and is hereby accorded in the event when Liquidation order is passed by Hon'ble Adjudicating Authority under Section 33 (1) of the Code.*

The said agenda item was voted and approved in **14th CoC meeting** held on 31/7/2023 by **94.74%** votes in favour.

- (b) *Regulation 39C RESOLVED THAT consent of the members of Committee of Creditors be and is hereby accorded to Liquidate IMP power limited) as going concern after identifying and grouping the*

assets and liabilities to be sold as going concern in consultation with stakeholders' consultation committee.

The said agenda was approved by **82.77% by CoC** in 12th CoC Meeting the voting results are attached with 12th Meeting of CoC at **Exhibit G**.

(c) Regulation 39D RESOLVED FURTHER THAT consent of the members of COC be and is hereby accorded for payment of fee to the liquidator at the same rate as being paid to the RP for the period cover under clause (a) and clause (b) of Regulation 39D of CIRP Regulation 2016.

The said agenda is approved by **75.87% voting** by COC in 12th COC meeting the voting results are attached with 12th Minutes of meeting of COC.

(d) Regulation 39BA RESOLVED FURTHER THAT consent of the members of COC be and is hereby accorded recommending that first possibility of compromise and arrangement be explored before any step is taken to liquidate IMP Powers Limited.

The said agenda item was approved by 73.35% voting in 12th COC meeting.

27. Form-H was duly filled in to the extent applicable for an application under section 33(1) and signed by the Resolution Professional is placed along with additional affidavit filed on 23.11.2023.

28. Thus, Applicant submits that two resolution plans were put to vote, but none of the resolution plans found favour with

the COC and therefore, applicant is unable to submit any resolution plan for the approval of Adjudicating Authority. Extended CIRP period ended on 31-07-2023, if the application for extension of CIRP period is approved, which is pending approval of the Honourable Adjudicating Authority. In case the same is not approved the allowed CIRP period ended on 01-06-2023.

29. I.A. No.987 was heard along with I.A. No.993 of 2023 on 06.10.2023. This Tribunal sought views of the CoC on I.A. No.987 of 2023 and a copy of the I.A. No.987 of 2023 was asked to be served to the CoC members.

30. The case was taken-up for hearing on 06.11.2023. Following directions were given:

“The matter was taken up in the first round and was passed over with directions to the lead., Member of the CoC – State Bank of India and Indian Bank of India to make their respective presence in the liquidation application.

Post - in the second round State Bank of India holding voting share of 36% and Bank of India holding voting share of 16% (approximately) appeared. State Bank of India was represented by Mr. Rashmi Ranjan Pati, AGM, State Bank of India, Corporate Centre and Mr. Gaurav Kumar, Manager. Bank of India was represented through Mr. Subramaniam, DGM, SARAM Branch, Mumbai. Both the bankers during the hearing stated that the plan submitted by the ex-management is not commercially viable and they have requested this Tribunal to pass the liquidation order.

Counsel appearing for the applicant - RP seeks time to place on record the proof of information for the 17th CoC to the Suspended

Management. It was further stated by the RP that 18 CoC Meeting was held, the minutes of the 18 CoC have not been brought on record further, the Form H requires revision. The RP seeks and is granted 7 days' time to bring all the three on record. Relist all the IAs for hearing on 24.11.2023."

31. An additional affidavit was filed by the Applicant/RP in I.A. No.987 under Diary No. D-4616 on 23.11.2023. Along with documents RP filed a revised Form-H.
32. Order dated 24.11.2023 records that proof of information given to the suspended management for the 17th meeting was not filed. Counsel for the RP was directed to file the same within two days. Another additional affidavit was filed in compliance of the said order dated 24.11.2023 under Diary No. D-4618 dated 28.11.2023 attaching therewith the revised Form-H, proof of both the information of 17th CoC meeting, minutes of 15th, 16th, 17th and 18th meetings along with voting results. On perusal of the documents attached in the additional affidavit filed on 28.11.2023, more particularly, annexure 'A' at page no.4 indicates that the RP has duly sent notice of the 17th meeting on 19.10.2023 through an email to the suspended board of directors.
33. From the minutes of the CoC meeting of the 15th CoC meeting, it is clear to us that one Mr. Aditya Dhoot representing the suspended Board was present in the CoC meeting.

34. 16th CoC meeting was scheduled on 13.10.2023 and notice was given to the suspended board. One Mr. Aditya Dhoot and Mr. Ramdas Trimbak Rajguroo were virtually present representing the suspended board.
35. The 17th meeting was to be held on 20.10.202 through virtual mode. From the minutes of the meeting, it is seen that no member of the suspended board was present in the meeting. It is seen that the minutes of the 17th meeting were sent by the liquidator through an email dated 22.10.2023 to all the CoC members and suspended directors as evident from the mail copy of which is appended at page 73. However, the Suspended Board chose not to attend the CoC meeting despite due notice.
36. As such it is clear to us that the suspended board was always present for which they have received due notice of the CoC meeting.
37. In all, 18 CoC meeting were held in the matter. Results of the voting on the various resolutions taken up by the CoC in the 17th CoC meeting are placed on page no. 84-86 of the additional affidavit placed before us and filed on 28.11.2023. A clear conclusion of the various resolutions is on page no.86 which is reproduced below:
- a. *“COC has supported liquidation of the CD with members having 85.45% voting share supporting the resolution, members with 9.28%*

dissenting to the resolution and members with 5.26% vote not casting their vote.

- b. *CoC has authorized SBI to sign all documents and make filings before AA where COC was a party by 94.73% votes supporting the resolution and 5.26% not casting their votes.”*

B. I.A. No.993 of 2023

38. I.A. No. 993 of 2023 is filed by one Mr. Ramniwas Ramdayal Dhoot, member of suspended Board, seeking following reliefs:

- “A. This Hon’ble Tribunal be pleased to direct the CoC to make endeavour to resolve the Corporate Debtor and consider Resolution Plan of the Applicant as per the IBC and CIRP Regulations in order to avoid liquidation as it would be prejudicial to the interest of all the stakeholders including livelihood of around 400 employees and destroy the value of the Corporate Debtor.*
- B. This Hon’ble Tribunal be pleased to direct CoC to provide one-time holistic solution i.e., release of personal guarantee by assenting financial creditors of the Applicant and other promoters if Resolution Plan is accepted by CoC.*
- C. That this Hon’ble Tribunal be pleased to defer any proposal/ resolution and/or application for liquidation till the adjudication of this Application.*
- D. For such other and further orders and reliefs as this Hon’ble Tribunal may deem fit or proper in the facts and circumstances of the present case.”*

39. On perusal of the application, it is seen that for the _____ applicant one authorised signatory has signed and there is

no name appearing on the application of the various signatories. The affidavit authorising the application is on page no.24 to 26 which states that the applicant is authorised signatory and is not disclosing what is capacity of applicant in the present matter. Be-that-as-it-may, it appears that the applicant is one of the persons related to the Corporate Debtor and was one of the Resolution Applicant in capacity of Suspended Board.

40. The main contentions of the applicant herein are that the company is a going concern and was established years ago, it is employing various numbers of employees, contributing to the nation's development by way of payment of taxes and has achieved sales of Rs.3344 crore in the last 10 years (pre-Covid period).
41. The applicant has submitted an Expression of Interest on 30.06.2022 ("EOI") to the R.P.
42. The Corporate Debtor is an MSME. The Resolution Plan was submitted by the Applicant on **10.09.2022** for an amount of Rs.62 Crore to be paid over the period of three months **(First Plan)**.
43. It is stated that a revised Resolution Plan was submitted on 31.01.2023 which was found to be feasible and viable in the 10th CoC meeting (**1st Revision to Plan**). It is stated that pursuant to the decision of the 12th CoC meeting held on 25.05.2023 the applicant submitted and addendum to its

revised resolution plan further improving on its commercial and proposing Rs.107.11 Crore with implementation period of one year, for consideration of the CoC (**2nd Revision to Plan**). Thereafter, on 13.07.2023, the applicant in its endeavour to ensure that the Corporate Debtor is revived, further proposed to repayment of resolution amount in 180 days as against the proposed one year. A letter dated 13.07.2023 is annexed as exhibit 'G' (3rd Revision to Plan).

44. It is stated that the voting on the resolution plan of 2 PRAs conclude on 27.07.2023 rejecting the Resolution Plan submitted by the applicant. The Applicant is aggrieved since the Corporate Debtor is an MSME, going concern, employing more than 400 employees/workers on the decision of the CoC to liquidate the Corporate Debtor.
45. It is stated that the key principle enshrined under the Insolvency and Bankruptcy Code, 2016 is for maximisation of the value of the Corporate Debtor. IBC, 2016 was enacted to enable the resolution of the Corporate Debtor in a time bound manner. Time and again, the applicant has revised the plan-amount and the payment terms.
46. Learned Sr. Counsel Mr. Navin Pahwa appeared during the hearing held on 01.12.2023 and has relied upon the following judgment, in support of the present application and has placed written submission before us.

(a) *A reliance is placed on decision of Hon'ble Court NCLAT in the matter of Rajputana Properties Limited V/s. Ultratech Cement Limited, 20108, SCC Online, NCLAT, 1059.*

The CoC has not considered the mandate of IBC as contained in its preamble and as pronounced by the aforesaid judgments. The CoC has also not given any reasons much less than the nature of reasons required by the aforementioned judgments.

(b) *(2019) 2 SCC 1, ArcelorMittal India Private Limited V/s. Satish Kumar Gupta & Ors.*

(c) *2020 (8) SCC 521 (para 73 & 80), The Period of 330 days is not mandatory. It would be in the interest of all stakeholders that the Corporate Debtor is put back on its feet instead of being sent into liquidation. (Pg.15 of I.A.).*

(d) *(2019) 4 SCC17 (Para 28), Swiss Ribbon (P) Ltd. V/s. Union of India.*

(e) *(2020) 15 SCC 1 (Para 21), Babulal Wardarji Gurjar V/s. Veer Gurjar Aluminium Industries Ltd.*

(f) *Civil Appeal No.1792 of 2021 (DoD: 15.09.2021), K. N. Rajkumar V/s. Nagarajan.*

(g) *Company Appeal (AT) 224 of 2021, S. Rajendran, RP of Vasan Healthcare Pvt. Ltd. V/s. ASG Hospital Private Limited.*

(h) *Company Appeal (AT)(Ins) No.1377 of 2019, State Bank of India V/s. Subodh Kumar Agrawal.*

(i) *The Hon'ble NCLAT in Company Appeal (AT) No.203 of 2019, Saravana Global Holdings Limited has considered the scheme of IBC vis-à-vis MSME with reference to various Supreme Court judgments. This judgment was referred to and relied in C. Raja John, Company Appeal (AT) 270 of 2021 by Chennai Bench of*

NCLAT. The Hon'ble Supreme Court in Civil Appeal No. 2552 of 2022 was pleased to set aside Para 32 and 34 of the said judgment. The judgment of Saravana therefore substantially holds the field and the observations in the said judgment would also warrant appropriate consideration for the revival of the CD.

In the circumstances this Hon'ble Adjudicating Authority may be pleased to issue notice on both the applications and consider the same after hearing all concerned including the Applicant. The applicant has already accepted to pay the CIRP cost on actual basis without any cap. The CD is a going concern. There will be no prejudice if all stakeholders including the Applicant are heard and then an appropriate decision is taken which according to the applicant may be keeping in view various judicial pronouncements read with the intent of IBC.

47. Reply was filed by the Respondent No.2 which is the Committee of Creditors. Affidavit in reply is affirmed by one Mr. Kundan Kumar Akela, Assistant General Manager of the State Bank India, stating that the CoC has authorised him in the 17th CoC meeting held on 20.10.2023 to file **(opposing I.A. No.987 of 2023)** reply.
48. It is contention of the Respondent No.2 that the CoC in its wisdom has rejected the two plans vide e-voting which concluded on 27.07.2023. It is stated by the R2 that in the 14th CoC meeting held on 27.08.2023, the email dated 27.07.2023 was rejected by the CoC by 85% of total voting share.

49. It is stated that total 487 days were consumed from the CIRP commencement date till final voting on the Resolution Plans and almost 8 months (i.e. from Nov.22 to July.23) were invested in negotiating the Resolution Plan with the Applicant. Despite prolonged negotiations, the Applicant in the present I.A. and the Respondent No.2 could not agree on the terms of the Resolution Plan and accordingly, the CoC in their commercial wisdom rejected the Applicant's Resolution Plan. It is therefore pleaded that the contentions of the Applicant that provisions of the code and Regulations 39(3)(b) of the CIRP Regulations were violated is completely baseless.
50. Under Para 17 of their reply, the Respondent No.2 has categorically stated that they have complied core objectives of the Code in TOTO. Respondent No.2 thereafter relies upon the judgment of "SVA Family Welfare Trust & Anr. V/s. Ujaas Energy Ltd. & Ors. (SVA Family) decided by Hon'ble NCLAT on 28.01.2023 and states that the facts are completely different in the present matter. Since in the present case, the CoC with 85.43% majority of creditors have dissented the extinguishment of personal guarantee within the plan submitted by the Applicant in the I.A.
51. In the Para 19 of the reply, the Respondent No.2 has given certain reasons and factors which are summarised.
- (a) The Liquidation value is higher than the plan value.

- (b) Substantial and detrimental haircut of 82.79% was to be suffered by the Secured Financial Creditor if plan of the applicant was approved.
- (c) Resolution Plan has identified BGs worth Rs. 26.75 Crores which are offered to be indemnified by the Applicant within 180 days of approval of plan by this Tribunal. No counter bank guarantee is provided by the Applicant in support of the said indemnity. Since the Applicant has not provided a security for his performance under the said indemnity, there is likelihood that this Resolution Plan will fail if the Applicant fails to honor his obligation. Moreover, BGs worth Rs. 7.86 Crores provided by the Financial Creditors to third parties for the Corporate Debtor have not been indemnified at all by the applicant in the Resolution Plan.
- (d) The realisable value of the non-Core assets as per the valuation report dated 15.02.2022 obtained by the Lenders, was much higher than the sale proceeds of the said non-core assets as to be obtained under the Applicant's Plan. Hence, selling these assets outside the Plan would fetch better value.
- (e) Unfair distribution of PG amount to dissenting Financial Creditors.
- (f) R2 thereafter relied upon following decisions.
 - (i) Ebix Singapore Pvt. Ltd. V/s. CoC of Educomp Solutions Limited and Anr. Civil Appeal No.3224 of 2020

- (ii) Hon'ble NCLAT in the case of Arun Mittal & Anr V/s. Narmada Cereals Pvt. Ltd. & Ors., Comp. App. (AT) (Ins.) No. 161 of 2022.
- (iii) Hon'ble NCLAT in the case of Amit Bharana (Erstwhile Director of Apex Buildings) V/s. Gian Chand Narang, Resolution Professional, Company Appeal (AT) (Insolvency) No.274 of 2020 also concludes that CoC decision for liquidation of the Corporate Debtor is **non-justiciable** and Adjudicating Authority had no power to reverse the commercial decision.
- (iv) Therefore, the CoC's commercial decision in the present matter should attain finality.

C. I.A. No.1354 of 2023

52. I. A. No. 1354 of 2023 is an Interlocutory Application, filed by the Applicant on 23.11.2023 seeking following reliefs:

1. *“To allow the present application and intervention by the Applicant in the captioned company petition.*
2. *That this Hon'ble Tribunal be pleased to direct the CoC for reconsideration of resolution plan.*
3. *Pending this Interlocutory Application this Hon'ble Tribunal not decide the IA preferred by respondent no.1 herein thereby seeking order for liquidation of corporate debtor.*
4. *Any other relief as this Hon'ble Adjudicating Authority Considers deem fit.”*

53. The applicants are amongst the Operational Creditors in terms of their claims of the above-named corporate debtor. One of the applicants herein is M/s. Apar Industries Ltd.
54. Under Paragraph-1, the details of the other co-applicants are provided.
55. It is stated that it has come to the knowledge of the Operational Creditor that the Committee of Creditors has expressed its intent to take the Corporate Debtor through liquidation. To protect the interest of the Operational Creditors and to resist/object the liquidation, the present application has been filed.
56. It is stated that an amended plan of the Resolution Applicant was not considered upon voting by the CoC. The applicant thereafter, details with minutes of the 14th CoC meeting states that the Corporate Debtor is an MSME unit. However, the ultimate decision was taken by the CoC to for the Corporate Debtor into liquidation which is being opposed.
57. The Applicant has thereafter stated following case laws:
- (i) *Kridhan Infrastructure Private Limited V/s. Venkatesan Sankarnary dated 01.03.2021.*
 - (ii) *Mr. Rakesh Kumar Agarwal & Ors. V/s. Devendra P. Jain, NCLAT, Principal Bench, New Delhi dated 01.06.2021.*
 - (iii) *Swiss Ribbons V/s. Union of India dated 05.01.2019.*

- (iv) *State Bank of India V/s. Mr. Subodh Kumar Agrawal Resolution Professional of Ushdev International Ltd. & Ors, NCLAT dated 08.04.2021.*
- (v) *S. Rajendran, RP of Vasan Health Care Private Limited V/s. ASG Hospital Private Limited, NCLAT, Chennai dated 25.11.2021.*
- (vi) *Govind Prasad Todi V/s. Satya Narayan Duddeti & Ors. Dated 14.02.2023.*
- (vii) *Edehweiss Asset Reconstruction Co. Limited V/s. Octaga Green Power and Sugar Company Limited, NCLT, Mumbai dated 26.08.2022.*

58. Learned Senior Counsel Mr. Rashesh Sanjanwala appeared in the matter on 24.11.2023 and stated that the Operational Creditors will suffer an irreparable loss. He further stated that in catena of judgments supports that one more chance should be given to the resolution applicant to submit the resolution plan for the Corporate Debtor.

59. Mr. Sanjanwala placed reliance that the CoC has not voted on the resolution plan or the liquidation of the Corporate Debtor. During the hearing, it was explained to the Learned Sr. Counsel that after the 16th CoC two more meetings of CoC have been held on different dates where, the CoC has clearly resolved for liquidation of the Corporate Debtor. The minutes of which are available in the I.A. No. 987 of 2023 seeking liquidation of the Corporate Debtor. Further to that, this Tribunal placed on the screen order of this Tribunal dated 06.11.2023 which records views of nearly 52% of the CoC members who were present during the hearing and who

un-equivocally demanded the liquidation of the Corporate Debtor.

D. I.A. No.620 of 2023

60. The present I.A. was filed on 27.04.2023, whereas affidavits were affirmed on 10.03.2023. There is a delay of more than 1.5 months in submitting the application in physical form. Apparently, the application has been filed to take the second progress report on record.
61. The Progress Report is taken on record. This I.A. stands disposed off.

E. I.A. No. 942 of 2023

62. The present I.A. is affirmed on 12.07.2023. The physical copy on record was submitted in the registry of this Bench on 16.08.2023.
63. Apparently, there is a delay of one month in submission of physical copies of the application.
64. The Application has been filed seeking following prayers:
“In view of the above, it is humbly prayed that the Honourable Tribunal may graciously be pleased to allow the present application and pass an order-
- A. To condone the delay in filing the present exclusion/extension application because of some complex issues in the plans submitted by the two RAs.*

B. *To grant exclusion of CIRP period by 53 days from the entire CIRP process and a extension of grace period for filing the IA for approval of the COC decision leading to the ending of CIRP period on 31.07.2023.*

OR

C. *To grant extension of CIRP period for further 60 days from the end of the current extended period of CIRP which ended on 01.06.2023 for the COC to complete the voting of plans and to complete the CIRP process in the extended time of 60 days.*

D. *To pass any other necessary orders as deemed fit by the Hon'ble NCLT in the interest of justice."*

65. Post filing the present application, the RP has filed an application liquidation application I.A. No.987 of 2023 seeking liquidation of the Corporate Debtor. Since, the detailed order is passed in such I.A., in our view, the present application becomes infructuous and is accordingly disposed off.

66. It is not out of place to note here that extended period of CIRP expired on 01.06.2023. CoC authorised extension for 60 days which was to end on 31.07.2023. Application was received on 16.08.2023 after the end of the period for which extension was sought. As such the same has become infructuous.

F. I.A. No. 1097 of 2023

67. I.A. No. 1097 of 2023 is an application filed by the Applicant/Resolution Professional of M/s. IMP Powers Limited.
68. The present application was affirmed on 01.07.2023 and was physically received at the Registry of this Bench on 18.09.2023. Apparently, there is a delay of more than one and half months in submission of physical copy of the present application.
69. Following prayers have been made in the application:
*“(i) Take on record the Fourth (4th) Progress Report in respect of CIRP of IMP Powers Limited along with the minutes thereof.
(ii) Pass any further order(s)/direction(s) as may deem fit to this Hon’ble Tribunal.”*
70. Thus, the fourth (4th) progress report filed by the Resolution Professional for the CIRP of the Corporate Debtor. The Progress Report is taken on record and I.A. is accordingly disposed off.

G. I.A No.1098 of 2023

71. The application has been affirmed on 09.05.2023, seeking following prayers:
*“(i) Take on record the list of creditors as on 1st May, 2023.
(ii) take on record the report in respect of re-constitution of Committee of Creditor in CIRP of IMP Power Limited.*

(iii) pass any further order(s)/direction(s) as may deem fit to this Hon'ble Tribunal."

72. I.A. No. 1098 of 2023 was received in the registry of this Bench on 18.09.2023.
73. Since this is a progress report, the same is taken on record. Accordingly, the application is hereby disposed off.
74. It is observed from the above conduct that the RP was in the habit of e-filing the application and the hard copies of the application were submitted very late and as such, these applications were delayed and listed belatedly due to lack on the part of the RP/Advocate of RP. Such conduct is deplored by this Tribunal.

H. I.A. No. 1298 of 2023

75. Present I.A. is filed by one Mr. Girdharilal Parmeshwarlal Joshi, who is an employee of the Corporate Debtor, authorised by the workman/employees of the Corporate Debtor. The application has been filed seeking the following prayers:

- "1) Allow the present application and intervention by the Applicant in the captioned company petition;*
- 2) Exercise the discretion available to this Adjudicating Authority to reject the application filed by respondent no.1 U/s 33(1) of the code;*

- 3) *In the alternative to above its prayed to this Hon'ble Adjudication Authority to remand back to the respondents for fresh consideration of the resolution plan/ permit revised resolution plan to be submitted by the suspended management/ promoter of the corporate debtor.*
- 4) *Any other relief as this Hon'ble Adjudicating Authority Considers deem fit."*

76. It is the contention of the applicant that the employees / workmen have given their utmost to keep the business of the Corporate Debtor afloat and that there are currently 173 members workmen on the roll of the Corporate Debtor whose livelihood is depending upon the Corporate Debtor.

77. The sum and substance of the present application is that the employees are opposing the liquidation of the Corporate Debtor and are seeking an opportunity to remit the plan back to the CoC for reconsideration. They further stated that irreparable loss will occur if the Corporate Debtor is ordered for liquidation and that the object of the I.B. Code is resolution.

78. We have heard the various counsels for the Applicants and Respondents in the matter and have perused the records as placed before us.

79. The various dates and events in the CIRP process are captured below :-

Sr.	Particulars	Description
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No.		
1	Name of the CD	M/s IMP Powers Ltd
2	Date of initiation of CIRP	29.03.2022 (Order uploaded on 31.03.2022)
3	Appointment of IRP	29.03.2022
4	Date of Publication of Public Announcement (Annexure-B)	02.04.2022
5	Date of constitution of CoC	21.04.2022
6	1st CoC meeting of CoC	28.04.2023
7	Appointment of RP	07.05.2022
8	Appointment of registered valuers	17.05.2022
9	2nd meeting of CoC Resolution of Eligibility criteria for PRAs,	02.06.2022 Page-98 r.w. 108
10	Date of Issue of Invitation for EoI in Form-G is attached as Annexure-D Last date for submission of EoI Last date for submission of Resolution Plans Till 02.07.2022, 12 EoI were received	10.06.2022 Page-99 02.07.2022 (page-54) 17.08.2022 (page-55)
11	Estimated date for submission of plan before AA	12.09.2022 (page-55)
12	Date of final list of Eligible RAAs	17.07.2022
13	3rd CoC meeting	29.06.2022 (page-111-125)
14	4th CoC meeting Evaluation matrix and RFRP were approved by CoC.	08.07.20223 (page-126-144)
15	5th CoC meeting	17.08.2022 (page-146-164)
16	On the request of PRAs, time submission of plan was extended till	12.09.2022 (page-164)
17	6th CoC meeting	15.09.2022

		(page-165-179)
18	Date of Expiry of 180 days of CIRP	25.09.2022
19	IA 839 of 2022 was filed for extension of 90 days and it was allowed by AA on	19.10.2022
20	Four plans were received within the extended time.	a. Mr. Ramniwas Dhoot, b. M/s RKG Fund II c. M/s Shine Agrotechnology Pvt. Ltd. d. M/s Kundan Care Products Ltd.
21	7th CoC meeting	24.11.2022 (page-180-188)
22	8th meeting of CoC. The CoC decided to give further time to PRAs to submit revised plan	21.12.2022 (page-189-201)
23	IA 102 of 2023 was ordered and CIRP extended upto.	23.03.2023
24	9th CoC meeting	06.01.2023 (page-202-209)
25	10th meeting of CoC. CoC further resolved to seek extension of further 45 days. COC directs RP to put compliant plans to vote, voting lines kept open for 22 days.	21.03.2023 (page-210-236)
26	Accordingly, IA 394 of 2023 was filed and Extension of 45 days was allowed upto	
27	After 21 days of 10 th COC meeting, Bank held a joint lenders' meeting on 12.04.2023 and asked the RP to abandon voting process as one of the RA had submitted a proposal for some structural changes agreeing to PG out of plan Till, 12.04.2023, none of the CoC had casted its vote.	12.4.2023

28	11th CoC meeting	20.04.2023 (page-237-247)
29	12th CoC meeting Resolution Plan received from Shine Agrotechnology Pvt. Ltd. was rejected as it got 0% vote in favour. (page 261). CoC recommended the RP/Liquidator to first explore the CD as a going concern	25.05.2023 (page-248-265) Page 261 Page 263
30	13th CoC meeting Passed resolution for extension/exclusion of CIRP period by 60 days	10.07.2023 (page-266-276) Page 272 r.w. 276
31	14th CoC meeting Revised Resolution Plan submitted by Mr. R N Doot could not get favour of CoC as it was dissented by CoC members. 14 th CoC meeting was adjourned 31.08.2023 In adjourned 14 th CoC meeting IDBI requested to CoC to consider mail dated 24.07.2023 (page-294) received from R N Doot before re-voting of plan pursuant to 39(3B). Other CoC members did not agree to consider the revised plan. The RP asked CoC to consider the option of another Form-G before resolution for the liquidation, however, the CoC denied as extended CIRP period of 487 days was coming to an end on 31.07.2023 itself.	28.07.2023 (page-277-293) Page 287 Page-284 Resolution Plan was rejected in final voting on 31.07.2023.

32	Timelines in Completing CIRP		
	Events	Date	Days
	CIRP commencement date (orders uploaded on NCLT portal on 31.03.2022)	23.09.2023	0
	Public Announcement	02.04.2022	2
	Publication Form-G	10.06.2022	71
	Final List of PRAs	17.07.2022	108
	Receipt of Resolution Plans	12.09.2022	165
	Plans put to vote (first time)	23.03.2023	357
	Suspension of e-voting	12.04.2023	377
	Plan to put for vote second time	27.05.2023	422
	Close of voting window	27.07.2023	483
	Final Rejection of Plan	31.07.2023	487
33	Total Period	487	
34	Date of filing of liquidation with AA	Application U/s 33(1) was e-filed on 24.08.2023 and was physically filed on 05.09.2023	
35	IA 987 of 2023 was physically filed on 05.09.2023 seeking liquidation of the CD. During the hearing on 06.11.2023, it was submitted that plan submitted by ex-management is not commercially viable and requested to pass the liquidation order. It was brought to the notice of this Tribunal after rejection of plan certain meetings were held. Accordingly, this Tribunal directed the RP to place on record the said meetings along with revised Form-H.	05.09.2023 06.11.2023	
36	Accordingly, affidavit under Inward No. D4616 was filed.	23.11.2023	
37	15th CoC meeting CIRP cost was ratified	20.09.2023 (page-10-19 of aff. Dtd. 23.11.2023)	

38	16th CoC meeting SBI was allowed to file reply on behalf of CoC before this Tribunal in IA 987 of 2023	13.10.2023 (page-20-27 of affidavit)
39	17th CoC meeting In the passed the resolution with 85.45% to liquidate the CD.	20.10.2023 (28-39 of affidavit) Page 37-38 of additional affidavit dated 23.11.2023
40	18th CoC meeting RP informed that Mr. RN Dhoot again proposed further improvement in the plan inter alia provide payment of the plan amount upfront instead of one year, withdrawal of clause regarding release of PG from the plan and he also willing to negotiate further improvements. But it was not considered in the said meeting as it was objected by some major lenders stating that it is not an agenda item.	03.11.2023 (page-40-49 of affidavit)
41	Fair Value	Rs.92.01 Crore
42	Liquidation Value	Rs.72.20 Crore
43	Numbers of Meetings of CoC held	Eighteen
44	Form H Annexure-B	Page 5-9 of add. Aff.

80. For Reference Section 33(1) of IB Code 2016 is reproduced as under and reads as under: -

Section 33: Initiation of liquidation.

“33. (1) Where the Adjudicating Authority, -

(a) before the expiry of the insolvency resolution process period or the maximum period permitted for completion of the corporate insolvency resolution process under section 12 or the fast-track corporate insolvency resolution process under section 56, as the case may be,

*does not receive a resolution plan under sub-section (6) of section 30;
or*

(b) rejects the resolution plan under section 31 for the non-compliance of the requirements specified therein, it shall-(i) pass an order requiring the corporate debtor to be liquidated in the manner as laid down in this Chapter;

(ii) issue a public announcement stating that the corporate debtor is in liquidation; and

(iii) require such order to be sent to the authority with which the corporate debtor is registered."

81.The Regulation 39(1A) of the IBBI (Resolution Process for Corporate Person) Regulations, 2016 states that:-

*"The resolution professional may, if envisaged in the request for resolution plan- (a) allow modification of the resolution plan received under sub-regulation (1) **but not more than once**; or (b) use a challenge mechanism to enable resolution applicants to improve their plans..."*

82.Regulation 39(4) of the IBBI (Resolution Process for Corporate Person) is as under:-

The resolution professional shall endeavour to submit the resolution plan approved by the committee to the Adjudicating Authority at least fifteen days before the maximum period for completion of corporate insolvency resolution process under section 12, along with a compliance certificate in 84[Form H of the Schedule and the evidence of receipt of performance security required under sub-regulation (4A) of regulation 36B.]"

83. It is nobodies' case before us that the CIRP period of the Corporate Debtor is remaining. In fact, upto 31.7.2023 (final rejection of plan by COC) the CIRP period of the corporate debtor has run for **487 days**.

84. As on the date of the various extension applications being IA 942 of 2023, COC had no resolution plan pending before them and had already rejected the plans given by the

various PRA's. We also find that the RP has belatedly filed the applications seeking extension of the CIRP period and at times when the extended period of CIRP sought was already over and as such in our view the RP was lax in pursuing the extension applications.

85. In fact, we clearly find that RP was lax in the matter of even filing the progress reports. Only 4 such reports were filed during the entire period of 487 days, one of which certainly was filed at the time when he was the IRP. Even the liquidation application was filed after 41 days from the date of rejection of the plan by COC. In our view such application should have been filed not later than 7 days from the decision of the COC. These issues are for IBBI to examine and we direct the Registry of this Tribunal to forward a copy of this order to IBBI for information and necessary action, if any.
86. Ld. Counsel for the applicant in IA 993 of 2023 submitted a catena of Judgments supporting another chance to be given to the Resolution Applicant and tried to make a case for remitting the matter back to the COC for consideration.
87. From the records placed before us and as recorded herein above, Applicant in IA 993 of 2023 has revised his resolution plan 3 times and again once the voting was over. Regulation 39(1A) of the IBBI (Resolution Process for Corporate Person) Regulations, 2016 permit revision in the

Resolution plan only once. We observe that the Applicant has revised the plan 3 times which too is a violation of the Regulation. We do see a breach of the said Regulation by the RP who permitted such a plan to be placed before the COC and thereafter canvassing the COC to vote on the same or otherwise to reset the process to Form G, our observations are based on minutes of the 14th COC meeting. IBBI and IPA are requested to note the same and sensitize the RP's to refrain from taking any side during the CIRP process since they are Court appointed independent professionals who are not supposed to take any side during the process.

88. Exercising extreme caution, this Tribunal asked the COC members holding 52% of the voting rights of COC to appear through Video Conferencing hearing on 06/11/2023 and recorded their statement which is reproduced in para 30 of this order. Majority of the COC members wanted liquidation of the Corporate Debtor.
89. It is admitted fact that CIRP has run in the matter for a period of 487 days upto 31.07.2023 and that no CIRP period was left un-utilized before filing of IA 987 of 2023 by the RP.
90. COC in its 14th meeting rejected the two resolution plans which were placed for voting with overwhelming majority.
91. COC in its 17th meeting with majority of 85.45% resolved to liquidate the Corporate Debtor.

92. COC acting through SBI has filed reply to IA 993 of 2023, the submissions of COC are recorded herein above. COC seeks liquidation of the Corporate Debtor and has assigned enough and more reasons for rejection of the plan in its reply.
93. To put it succinctly, here is a case where no resolution plan is pending for consideration, no CIRP period is left unutilized, CoC resolved to liquidate the corporate debtor, in reply to IA 993 COC has given reasons for rejection of plan, confirms its decision to liquidate the corporate debtor; and majority of CoC in a hearing before the Tribunal seeks liquidation of the Corporate Debtor.
94. At this juncture we deem it appropriate to reproduce some judgments of Hon'ble Supreme Court which touch the issues raised before us.
95. In Judgment of the Hon'ble Supreme Court of India, in Arun Kumar Jagatramka v. Jindal Steel and Power Limited & Anr., (vide Civil Appeal No. 9664 of 2019 with Writ Petition (C) No. 269 of 2020 and Civil Appeal No. 2719 of 2020 dated 15.03.2021), reported in SCC (2021) 7 SCC 474, at Spl. Pg.: 533, wherein, at Paragraph 95, it is observed as under:

95. "At this juncture, it is important to remember that the explicit recognition of the schemes under Section 230 into the liquidation process under the IBC was through the judicial intervention of NCLAT

in Y Shivram Prasad [Y. Shivram Prasad v. S. Dhanapal, 2019 SCC OnLine NCLAT 172]. Since the efficacy of this arrangement is not challenged before us in this case, we cannot comment on its merits. However, we do take this opportunity to offer a note of caution for the NCLT and NCLAT, functioning as the Adjudicatory Authority and Appellate Authority under the IBC respectively, from judicially interfering in the framework envisaged under the IBC. As we have noted earlier in the judgment, the IBC was introduced in order to overhaul the insolvency and bankruptcy regime in India. As such, it is a carefully considered and well thought out piece of legislation which sought to shed away the practices of the past. The legislature has also been working hard to ensure that the efficacy of this legislation remains robust by constantly amending it based on its experience. Consequently, the need for judicial intervention or innovation from NCLT and NCLAT should be kept at its bare minimum and should not disturb the foundational principles of the IBC."

(emphasis supplied)

96. Ld. Counsel for the Applicant in IA 993 of 2023 raised another issue that COC has non assigned any reason for rejection of plan even when the same was above the liquidation value. At this stage we are guided by the judgment of Hon'ble Supreme Court in the matter of Civil Appeal No.10673 of 2018 in the matter of K. Shashidhar VS Indian Overseas Bank & Ors. We reproduce excerpts of para 61 and 62 of the said judgment below :-

"61. Assuming that this provision was applicable to the cases on hand, nonrecording of reasons for approving or rejecting the resolution plan by the concerned financial creditor during the voting in the meeting of CoC, would not render the final collective decision of CoC nullity per se. Concededly, if the objection to the resolution plan is on account of infraction of ground(s) specified in Sections 30(2) and 61(3), that must be specifically and expressly raised at the relevant time. For, the approval of the resolution plan by the CoC can be challenged on those grounds. However, if the opposition to the proposed resolution plan is

purely a commercial or business decision, the same, being nonjusticiable, is not open to challenge before the Adjudicating Authority (NCLT) or for that matter the Appellate Authority (NCLAT). If so, nonrecording of any reason for taking such commercial decision will be of no avail.

In the present case, admittedly, the dissenting financial creditors have rejected the resolution plan in exercise of business/commercial decision and not because of noncompliance of the grounds specified in Section 30(2) or Section 61(3), as such. Resultantly, the amended regulation pressed into service, will be of no avail.

62 “In the present case, however, we are concerned with the provisions of I&B Code dealing with the resolution process. The dispensation provided in the I&B Code is entirely different. In terms of Section 30 of the I&B Code, the decision is taken collectively after due negotiations between the financial creditors who are constituents of the CoC and they express their opinion on the proposed resolution plan in the form of votes, as per their voting share. In the meeting of CoC, the proposed resolution plan is placed for discussion and after full interaction in the presence of all concerned and the resolution professional, the constituents of the CoC finally proceed to exercise their option (business/commercial decision) to approve or not to approve the proposed resolution plan. In such a case, nonrecording of reasons would not per se vitiate the collective decision of the financial creditors. The legislature has not envisaged challenge to the “commercial/business decision” of the financial creditors taken collectively or for that matter their individual opinion, as the case may be, on this count.”

(emphasis supplied)

97. In Judgment of the Hon’ble Supreme Court of India Civil Appeal Nos.2943-2944 of 2020 in the matter of Kalparaj Dharamshi and Anr. V/s Kotak Investment Advisors Ltd. in para 158 said as under :-

“We are of the considered view, that in view of the paramount importance given to the decision of CoC, which is to be taken on the basis of ‘commercial wisdom’, NCLAT was not correct in law in

interfering with the commercial decision taken by CoC by a thumping majority of 84.36%.”

98. Ld. Counsel for the Applicant in IA 993 making reference to the MSME status of Corporate Debtor referred to Company Appeal (AT) No.203 of 2019, Saravana Global Holdings Limited and R. Raghavendran Vs. C. Raja John & Ors. Civil Appeal No. 2552/2022 judgment of Hon’ble Supreme Court. We observe that the suspended management was given a chance to present its plan in the present matter availing concession as admissible under section 240-A of the IBC, 2016 which was duly rejected by the COC. Para 13 and 14 of judgment of Hon’ble Supreme Court are reproduced below :-

“13. This is to clarify the legal principles so that there is no confusion in future in appreciating the context of the observations made in Bafna's Case.

14. We are, thus, clearly of the view that the appellant cannot be faulted for calling for other proposals in which the proposal given by respondent No.1 was also to be examined, put them to voting before the CoCs and declare the results.”

99. As such we hold that there is no divine right available to the suspended board under IBC, 2016, for a Corporate Debtor who is MSME undergoing CIRP, and there, is no duty cast upon the COC to consider and approve that very plan submitted by the suspended board. The suspended board

may submit a plan availing benefit of Section 240A and it is for COC to call other plan and consider all the plans and chose the best plan in its commercial wisdom or to reject all of them.

100. As regards objections to liquidation of the corporate debtor filed under IA 1298 of 2023 and IA 1354 of 2023, we hold that they do not have a locus to file the present application. Moreover, COC in its commercial wisdom has already approved liquidation of the corporate debtor and such decision of the COC cannot be interfered at this stage. Accordingly these IA's being IA 1298 of 2023 and IA 1354 of 2023 are hereby dismissed.

101. As regards IA 942 of 2023 and any other IA seeking extension of the CIRP period filed by the RP, we hold that they have become in fructus since RP later on has filed application seeking liquidation of the Corporate Debtor being IA 987 of 2023 and hence these applications are hereby dismissed as in fructus.

102. Thus, in view of the catena of judgments cited above, we hold that there is no CIRP period remaining for the Corporate Debtor, COC has already approved resolution seeking liquidation of the Corporate Debtor with overwhelming majority and in our view the decision of COC is not justiciable, we are forced to order liquidation of the Corporate Debtor. Accordingly, we hereby order Liquidation of the Corporate Debtor IMP Power Ltd.

103. As a consequence thereof, the Corporate Debtor is required to be ordered for liquidation as per Section 33 (2) of IBC, 2016. As COC has not approved the name of Liquidator in 14th COC meeting, we hereby appoint **Ravindra Kumar Goyal, Resolution Professional (IBBI/IPA-001/IP-P-02019/2020-2021/13098)**, from the panel of RP's as suggested by IBBI for the period 01/07/2023 to 31/12/2023, as the Liquidator of the Corporate Debtor, to carry out the liquidation process subject to the following terms of the directions:-

- i. The Liquidator shall strictly act in accordance with the provisions of IBC, 2016 and the attendant Rules and Regulations including Insolvency and Bankruptcy (Liquidation Process) Regulations, 2017 as amended upto date enjoined upon her.
- ii. The Liquidator shall issue the public announcement that the Corporate Debtor is in liquidation. In relation to officers/ employees and workers of the Corporate Debtor, taking into consideration Section 33(7) of IBC, 2016, this order shall be deemed to be a notice of discharge.
- iii. The Liquidator shall investigate the financial affairs of the Corporate Debtor particularly, in relation to preferential transactions/ undervalued transactions and such other like transactions including fraudulent preferences and file suitable application before this Adjudicating Authority.
- iv. The Registry is directed to communicate this order to the Registrar of Companies, Chennai and to the Insolvency and Bankruptcy Board of India;

- v. In terms of section 178 of the Income Tax Act, 1961, the Liquidator shall give necessary intimation to the Income Tax Department. In relation to other fiscal and regulatory authorities which govern the Corporate Debtor, the Liquidator shall also duly intimate about the order of liquidation.
- vi. The order of Moratorium passed under Section 14 of the Insolvency and Bankruptcy Code, 2016 shall cease to have its effect and that a fresh Moratorium under section 33(5) of the Insolvency and Bankruptcy Code shall commence.
- vii. The Liquidator is directed to proceed with the process of liquidation in a manner laid down in Chapter III of Part II of the Insolvency and Bankruptcy Code, 2016.
- viii. The Liquidator is directed to investigate the financial affairs of the Corporate Debtor in terms of the provisions of Section – 35(1) of IBC, 2016 read with relevant rules and regulations and also file its response for disposal of any pending Company Applications during the process of liquidation.

- ix. The Liquidator shall submit a Preliminary report to this Tribunal within 75 (seventy-five) days from the liquidation commencement date as per regulation 13 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016. Further such other or further report as are required to be filed under the relevant Regulations, in addition, shall also be duly filed by him with this Adjudicating Authority.
- x. As COC has passed resolution under Regulations 39 (B), (C) and BA, Liquidator is directed to take effective steps in this regards.

104. Copy of this order be sent to the financial creditors, Corporate Debtor and the Liquidator for taking necessary steps and for extending the necessary co-operation in relation to the Liquidation process of the Corporate Debtor. Registry of this Tribunal is also directed to forward a copy of this order to IBBI for information and necessary action, if any.

105. With the above directions we dispose off the IA's being
IA/987(AHM)2023, IA/993(AHM)2023, IA/1354(AHM)2023,
IA/620(AHM)2023, IA/942(AHM)2023, IA/1097(AHM)2023,
IA/1098(AHM)2023 and IA/1298(AHM)2023 in CP(IB) 203 of
2020.

-Sd-

SAMEER KAKAR
MEMBER (TECHNICAL)

-Sd-

SHAMMI KHAN
MEMBER (JUDICIAL)

FORM B
PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF IMP POWERS LIMITED

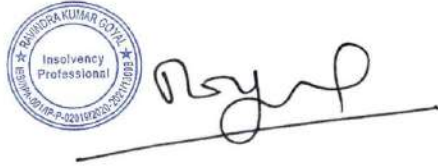
Sl. No	PARTICULARS	DETAILS
1.	Name of corporate debtor	IMP POWERS LIMITED
2.	Date of incorporation of corporate debtor	24/03/1961
3.	Authority under which corporate debtor is incorporated / registered	Ministry of Corporate Affairs, ROC- Ahmedabad
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	L31300DN1961PLC000232
5.	Address of the registered office and principal office (if any) of corporate debtor	Survey No. 263/3/2/2, Sayli Village, Umarkuin Road, Silvassa (U. T.) Dadra & Nagar Haveli, 396230
6.	Date of closure of Insolvency Resolution Process	18/12/2023
7.	Liquidation commencement date of corporate debtor	19/12/2023
8.	Name and registration number of the insolvency professional acting as liquidator	Mr. Ravindra Kumar Goyal IBBI/ IPA-001 /IP-P-02019/ 2020-2021/13098
9.	Address and e-mail of the liquidator, as registered with the Board	Eden I - 807, S G Highway, Godrej Garden City, Jagat Pura, Ahmadabad, Gujarat-382470 Email- ravindra1960_goyal@yahoo.co.in
10.	Address and e-mail to be used for correspondence with the liquidator	Mavent Restructuring Services LLP , B-29, LGF, Lajpat Nagar-III, Delhi 110024 Email- liquidation.imp.power@gmail.com
11.	Last date for submission of claims	18/01/2024 (30 days from the Liquidation Commencement Date)

Notice is hereby given that the Hon'ble National Company Law Tribunal Ahmedabad has ordered the commencement of liquidation of the **IMP Power Limited** vide NCLT order pronouncement on 19/12/2023.

The stakeholders of **IMP Powers Limited** are hereby called upon to submit their claims with proof on or before **18/01/2024** to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.



Ravindra Kumar Goyal

Liquidator of IMP Powers Limited

IBBI Reg. No. IBBI/ IPA-001 /IP-P-02019/ 2020-2021/13098

Registered Address: Eden I - 807, S G Highway, Godrej Garden City,

Jagat Pura, Ahmadabad, Gujarat-382470

Communication Address: Mavent Restructuring Services LLP,

B-29, LGF, Lajpat Nagar-III, Delhi 110024

Email id: ravindra1960_goyal@yahoo.co.in, liquidation.imp.power@gmail.com

AFA Valid Upto 08/05/2024

Date:21.12.2023

Place: Ahmadabad

FINANCIAL EXPRESS

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agent.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RBIs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 182 of Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/ Applicants as available on the records of the Depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 114 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 221 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 52 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Lokendra Jain - 6,000 Equity Shares, Mrs. Shalini Jain - 3,500 Equity Shares and Mrs. Kanak Jain - 500 Equity Shares of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 114 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 52 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the NSE EMERGE (SME Platform of NSE). Our Company has received an 'in-principle' approval from the NSE for the listing of the Equity Shares pursuant to letter dated December 19, 2023. For the purpose of the Issue, the Designated Stock Exchange shall be NSE Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on December 20, 2023 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 221 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 165 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE EMERGE ("SME Platform of NSE") should not in any way be deemed or construed that the contents of the Offer Document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 25 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it !!!

***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016.

No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 182 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

**ASBA forms can be downloaded from the website of NSE EMERGE ("SME Portal of NSE")*

***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC BANK Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- upi_ipo_npci@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GYR Capital Advisors Private Limited -Mr. Mohit Baid (+91 87775 64648) (Email Id: investors@gyrcapitaladvisors.com).*

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mohit Baid SEBI Registration Number: INM000012810</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Tel: +91 22 6263 8200 Fax: +91 22 6263 8299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Babu Rapheal C SEBI Registration Number: INR000001385; CIN: U-99999MH1994PTC076534</p>	<p>KAYCEE ENERGY & INFRA LIMITED Mr. Yogesh Soni 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota Rajasthan-324001 India; Telephone No.: +91 80009 79358 Website: www.kayceeenergy.com Email: info@kayceeenergy.in CIN: U74900RJ2015PLC046976</p> <p style="font-size: x-small;">Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.kayceeenergy.com, the website of the BRLM to the Issue at: www.gyrcapitaladvisors.com, the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm , respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota Rajasthan-324001 India. Telephone: +91 80009 79358; BRLM: GYR Capital Advisors Private Limited, Telephone: +91 87775 64648 and the Sub Syndicate Member: Eureka Stock & Share Broking Services Limited, Telephone: 033 66280000 (131) and the Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of NSE EMERGE and the designated branches of SCSBs, the list of which is available at websites of the stock exchange and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC BANK LIMITED
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For **KAY CEE ENERGY & INFRA LIMITED**
Sd/-
Mr. Yogesh Soni
Company Secretary & Compliance Officer

Place: Kota
Date: December 20, 2023

Disclaimer: KAY CEE ENERGY & INFRA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Jaipur on December 20, 2023 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of NSE Emerge at https://www1.nseindia.com/emerge/index_sme.htm and is available on the website of the BRLM at www.gyrcapitaladvisors.com Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

Rajkamal Synthetics Limited
CIN No.: L45100MH1981PLC024344

Regd. Off.: 411 Atlanta Estate Premises CHSL, G.M Link Road, Goregaon (East), Mumbai - 400063.
Ph. 022-48255368, 46056970; Email: rajkamalsynthetics@gmail.com

ADDENDUM TO NOTICE OF EXTRA ORDINARY GENERAL MEETING TO MEMBERS

This is the reference to Notice of the Extra Ordinary General Meeting ("EOGM") of Rajkamal Synthetics Limited ("the Company") is scheduled to be held on **Friday, 08th January, 2024 at 02.00 p.m.** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Subsequent to the issuance of Notice of EOGM, the Board of Directors of the Company have approved the appointment of Mr. Raj Manishkumar Mehta (DIN: 07102601) as an Additional Director under the category of Non - Executive Independent Director for 5 consecutive years, subject to approval of the members.

In Notice of EOGM it is proposed to appoint Mr. Raj Manishkumar Mehta (DIN: 07102601) as an Independent Director of the Company under the category on Non - Executive Director w.e.f. December 18, 2023 for a period of 5 consecutive years and shall not be liable to retire by rotation vide Item no.2 of Notice of EOGM.

Please note that there are no other modifications to Notice of EOGM and this addendum should be read in continuation of and in conjunction with the Notice of EOGM.

You may also refer to the communication sent to the Stock Exchanges in this regard on December 18, 2023. This Addendum to the Notice of the AGM shall form an integral part of the Notice of EOGM dated December 06, 2023. Accordingly, Registrar and Share Transfer Agent, Depositories, shareholders, agencies appointed for e-Voting, and other concerned authorities and persons are requested to take note of the resolution in Item no. 2 of the Notice of EOGM.

This Addendum is made available on the Company's website www.rajkamalsynthetics.com and on also submitted to Stock Exchanges and the Shareholders.

By Order of the Board of Directors
Rajkamal Synthetics Limited
Sd/-
Ankur Ajmera
Managing Director and CEO
DIN : 67890715

Date: December 20, 2023
Place: Mumbai

COSMOS BANK
Recovery & Write-off Department Region-II
Corporate Address: Horizon Building, 1st Floor, Ranade Road & Gokhale Road Junction, Gokhale Road (North), Dadar (West), Mumbai 400 028. Phone No. - 022- 89476112/8715768

POSSESSION NOTICE [Rule-8(1)] - for Immovable Property

Whereas, the undersigned being the Authorised Officer of The Cosmos Co-op. Bank Ltd., under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of the powers conferred u/s 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued the Demand Notice dated **18.09.2023** to calling upon the Borrower/Mortgagor- Mr. Uday Shahu Surve, & others to repay the amount as mentioned in the notice being **₹ 22,46,984.25 (Rupees Twenty Two Lakhs Forty Six Thousand Nine Hundred Eighty Four and Twenty Five Paise Only)** plus further interest and charges thereon within 60 days from the date of receipt of the said notice. The said Demand Notice is published in Newspapers i.e. News Hub (English) and Prathakal (Marathi) at Mumbai Edition on 05.10.2023 as a "Substitute Service".

The Borrower/Mortgagor and Guarantors having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor and Guarantors and the public in general that the undersigned has taken **CONSTRUCTIVE POSSESSION** of the property described herein below, in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on **19th December 2023**.

The Borrower/Mortgagor attention is invited to provisions of sub section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

The Borrower/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **The Cosmos Co-Op. Bank Ltd.** for an amount mentioned here in above with interest, cost and incidental charges thereon.

DESCRIPTION OF IMMOVABLE PROPERTY (SECURED ASSETS)

All that piece and parcel of Flat No.1202 area adm.about 1170 sq. ft. i.e. 108.73 sq. mtrs. carpet area on 12th floor of the building known as Upper Crust Type B constructed on S. No.49, Hissa No.1 & 2 of Village Kalwa (W), Near Padmavati School, Dattawadi, Kharegaon, Taluka and District Thane - 400 605 and within Registration District and Sub-District Thane and within the limits of Thane Municipal Corporation. Together with right to avail & enjoy the common areas & facilities appurtenant to the said flat with right of way, easement and parking made available to said flat.

Sd/-
Authorised Officer
Under SARTFESI Act, 2002
The Cosmos Co-Operative Bank Ltd.

Date: 19.12.2023
Place : Kalwa (West), Thane.

PARALLAX

FORM NO. URC.2
Advertisement giving notice about registration under part I of Chapter XXI of the Act (Pursuant to section 374(b) of the companies Act, 2013 and rule 4(1) of the companies (authorised to Register) Rules, 2014

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereof after to the Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7 & 8 Sector 5, MT Manesar, District Gurgaon, Haryana, Pincode-122050, that Parallax Labs LLP, an LLP may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The principal objects of the company are as follows : To carry on the business of providing end to end services in Virtual and Augmented Reality Solutions and all other activities related thereto and to do research and development in the same technology in collaboration with various educational institutes in India and Abroad.

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at FLOOR-3, PLOT-25, 8, VAIKUNTH, N S MANKIKAR MARG, CHUNABHATTI, SIDH (E), MUMBAI CITY Maharashtra 400022.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No. 6, 7 & 8 Sector 5, MT Manesar, District Gurgaon, Haryana, Pincode-122050 within Twenty-one days from the date of publication of this notice, with a copy to the company at its registered office.

Dated this 21st day of December 2023.

Names of Applicant :
1. Krupalu Hitesh Mehta, 2. Neha Sunil Thakkar

Indian Overseas Bank

Public Relations Department
Central Office, 763, Anna Salai, Chennai-600002

Indian Overseas Bank invites Request for Proposal (RFP) FOR ENGAGEMENT OF PUBLIC RELATION AGENT
RFP Reference No : RFP/PRD/001/2023-24 dated 20.12.2023

The RFP document for the above tender is available in Bank's e-tendering websites, <https://bidders.auctiontiger.net> & www.iob.in. For RFP details and future amendments, if any, keep referring to the above websites.

Date: 20.12.2023 General Manager

CLASSIFIEDS

RECRUITMENT

SITUATION VACANT

Stock Market . Terminal Operator (Incentive Must) Salary as Negotiable . Gandhinagar, Gujarat 9974703401 0050232844-1

OTHER CLASSIFIEDS

CHANGE OF NAME

I, SUJATA BHATU PATIL W/O BHATU BADHU PATIL R/O, A-601 Vaishnavi-Bhavan, Ghodbunder-Road, Owale Thane-West Thane Maharashtra-400615, have changed my name to SUJATA PIYUSH PATIL. 0040704391-1

"IMPORTANT"

While care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or publications. We therefore recommend that readers make necessary inquiries before sending any notices or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever. Registered letters are not accepted in response to box number advertisement."

FORM B PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)
FOR THE ATTENTION OF THE STAKEHOLDERS OF IMP POWERS LIMITED

S. No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	IMP POWERS LIMITED
2.	Date of incorporation of corporate debtor	24/03/1961
3.	Authority under which corporate debtor is incorporated/registered	Ministry of Corporate Affairs, ROC-Ahmedabad
4.	Corporate identity number / limited liability identity number of corporate debtor	L31300DN1961PLC000232
5.	Address of the registered office and principal office (if any) of corporate debtor	Survey No. 263/3/2, Sayli Village, Umarnikun Road, Silvassa (U. T.) Dadra & Nagar Haveli, 396230
6.	Date of closure of insolvency resolution process	18/12/2023
7.	Liquidation commencement date of corporate debtor	19/12/2023
8.	Name and registration number of the insolvency Professional acting as liquidator	Mr. Ravindra Kumar Goyal IBBI Reg. No. IBBI/PA-001/JP-P-02019/2020-2021/13098
9.	Address and e-mail of the liquidator, as registered with the Board	Eden I - 807, S G Highway, Godrej Garden City, Jagat Pura, Ahmedabad, Gujarat-382470 Email- ravindra1990_goyal@yahoo.co.in
10.	Address and e-mail to be used for correspondence with the Liquidator	Mavent Restructuring Services LLP, B-29, LGF, Lajpat Nagar-III, Delhi 110024 Email- liquidation.imp.power@gmail.com
11.	Last date for submission of claims	18/01/2024 (30 days from the Liquidation Commencement Date)

Notice is hereby given that the Hon'ble National Company Law Tribunal Ahmedabad has ordered the commencement of liquidation of the **IMP Power Limited** vide NCLT order pronounced on 19/12/2023.

The stakeholders of **IMP Powers Limited** are hereby called upon to submit their claims with proof on or before **18/01/2024** to the liquidator at the address mentioned above, item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proof of claims shall attract penalties.

Ravindra Kumar Goyal
Liquidator of IMP Powers Limited
IBBI Reg. No. IBBI/PA-001/JP-P-02019/2020-2021/13098
Registered Address: Eden I - 807, S G Highway, Godrej Garden City, Jagat Pura, Ahmedabad, Gujarat-382470
Communication Address: Mavent Restructuring Services LLP, B-29, LGF, Lajpat Nagar-III, Delhi 110024
Email Id: ravindra1990_goyal@yahoo.co.in, liquidation.imp.power@gmail.com
AFA Valid Upto 08/05/2024

Date: 21.12.2023
Place: Ahmedabad

SICOM LIMITED

Registered Office: Solitaire Corporate Park, Building No. 4, Chakala, Andheri (East) Mumbai - 400 093,
Tel No. : (022) 66572700, Website: www.sicomindia.com

CORRIGENDUM

Corrigendum to the Advertisement published on 20th October 2023; Corrigendum on 18th November 2023 and Corrigendum on 06th December 2023 in "Financial Express", Mumbai Edition Inviting Expression of Interest (EOI) for Sale of Financial Assets (Non-Performing Assets) of "SICOM Ltd."

"The last date of Submission of Offer along with Earnest Money Deposit (EMD) is extended from 20th December 2023 to 04th January 2024 on or before 5 PM."

The loan accounts for which the offers received have been removed from the list of loan accounts. The interested parties may refer to our Bid document uploaded on our website for the loan accounts available for sale.

All other terms and conditions of the above referred advertisement shall remain unchanged.

Place - Mumbai
Date - December 21, 2023 Authorised Officer, SICOM Ltd.

For Advertising in TENDER PAGES

Contact
JITENDRA PATIL
Mobile No.: 9029012015
Landline No. : 67440215

Bandhan Bank

Regd. Off.: DN 32, Sector V, Salt Lake, Kolkata-700091.
Head Office: 12th-14th Floors, Adventz Infinity@5, BM 5, Sector V, Salt Lake City, Kolkata-700091
CIN: 167190WB2014PLC204622 | Phone: 91-33-6609 0909
Fax: 91-33-6609 0502 | Email: investors@bandhanbank.com
Website: www.bandhanbank.com

NOTICE OF LOSS OF SHARE CERTIFICATE(S)

Notice is hereby given that the under mentioned Equity Share Certificate(s) of Bandhan Bank Limited (the "Bank") have been reported as lost/ misplaced/ irretrievable and the registered holder(s)/claimant(s) of the said Equity Shares have applied to the Bank for the issuance of duplicate share certificate(s):

Folio No.	Name of the Shareholder(s)	No. of Shares	Distinctive Nos. From	Distinctive Nos. To	Certificate No(s).
BAN1168637	Dharmendra N Zaveri Vishmesh N Zaveri	2840	1609106245	1609109084	1095149

Any person(s) who has/ have any claim in respect of the above share certificate(s) should lodge such claim(s) in writing with necessary supporting document(s) at the office of the Bank's Registrar and Transfer Agent ("RTA"), KFin Technologies Limited (Unit: **Bandhan Bank Limited**) at Selenium Building, Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India 500032, within 15 days from the publication of this Notice, beyond which no claim shall be entertained and as per the SEBI Master Circular dated May 17, 2023. Letter of Confirmation will be issued to the registered holder(s)/claimant(s). Accordingly, the above-mentioned equity share certificate(s) shall stand cancelled.

Bandhan Bank Limited
Sd/-
Indranil Banerjee
Company Secretary

Place: Kolkata
Date: December 20, 2023

EXPRESS

Careers

VIDYA PRATISHTHAN

Vidyanagar, Tal. Baramati, Dist. Pune - 413133 Maharashtra
Tel. No. 02112 - 239140; Fax No. 02112 - 239159; **Website - www.vidyapratishthan.com**; Email Id: vpbararnati@yahoo.co.in
(Colleges are affiliated to Savitribai Phule Pune University)

WANTED

Applications are invited from eligible candidates for self-financing institution as per following posts:-

Name of the Colleges	Posts	No. of Post & Category
Vidya Pratishthan's Commerce & Science College, Vidyanagar, Tal. Indapur, Dist. Pune	Principal	01 (Open to all)
Vidya Pratishthan's Supe Arts, Science & Commerce College, Supe, Tal. Baramati Dist. Pune	Principal	01 (Open to all)

- Educational Qualifications, Pay-scale and Service conditions are as prescribed by the UGC, Government of Maharashtra and Savitribai Phule Pune University.
- Candidate should submit their API record as per University & UGC Norms.
- Appointments of the said posts will be contractual for Five Years from the date of appointment or upto the attainment of superannuation whichever is earlier.
- Online application should be filed on prescribed form by clicking on the given link in our website within 15 days from the date of publication of this advertisement. Copy of the same application should be sent on the above address. For details visit our website - www.vidyapratishthan.com.

SECRETARY, VIDYA PRATISHTHAN

REPCO HOME FINANCE LIMITED
AHMEDABAD BRANCH : No. SF/01, Shri Vardhman Complex, Opp Yes Bank, Nr Rain Drop Building, CG Road, Ahmedabad - 380 009

POSSESSION NOTICE (For Immovable Properties)

Whereas the undersigned being **Authorised Officer of Repco Home Finance Limited** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice on the dates mentioned below, calling upon them to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.**

The Borrower, Co-Borrowers and the Guarantor having failed to repay the amount, notice is hereby given to the Borrower, Co-Borrowers, Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 9 of the said rules on this **15th day of December 2023.**

The Borrower, Co-Borrowers, Guarantor and the public in general are hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the **Repro Home Finance Limited, Following Ahmedabad Branches for an amount and interest thereon mentioned below against each account.**

We draw your attention to Sec 13 (8) of the Securitisation Act as per which, no further steps shall be taken for transfer or sale of the secured asset, if the dues of the secured creditor together with all costs, charges and expenses incurred by secured creditor are tendered by you at any time before the date fixed for sale or transfer of the secured asset.

SI.No.1:- Borrower: Mr. Narendra Shankarlal Kahar, S/o. Shankarlal Chotelal kahar 2079, Bechar laskari In chali Dewella Block NISame Raykhad, Ahmedabad - 380001, Gujarat. Also at: Flat No A/2-503, 5TH FLOOR, Sabarmati GHB M.I.G -1Sanand Nalsarovar Road, District - Ahmedabad-382110. Co-Borrower: Mrs. Kahar Alka Narendra, W/o Narendra Shankarlal Kahar - 2079, Bechar Laskari In Chali Dewella Block NI, Same Raykhad, Ahmedabad - 380001, Gujarat. Also at: Flat No A/2- 503, 5TH FLOOR, Sabarmati GHB M.I.G -1, Sanand Nalsarovar Road, District - Ahmedabad-382110 Mr. Kahar Saurabh Gautambhai. Guarantor : 2079/1, Opp Divyetya Block Kothani Mahalla IP Mission School Raikhad, Ahmedabad-38001, Gujarat. Also at: Elite Security Services Maninagar, Ahmedabad - 380008.

Demand Notice Date: 06-06-2023. Amount claimed as per Demand Notice (Account No.177187000697) being **Rs.17,69,101/-** respectively with further interest from **05-06-2023** onwards and other costs thereon; **Amount Outstanding: Rs.17,87,319/-** respectively with further interest from **15-12-2023** onwards and other costs thereon.

DESCRIPTION OF THE PROPERTY: All that piece and parcel of the immovable property of Ahmedabad in Flat/Block No A2/503 on the fifth floor, Admeasuring about 72.73 sq.mtrs together with construction standing thereon in the scheme known as a Sanand MIG-1 Type scheme develop and constructed by Gujarat Housing Board, lying, being and situate on the land of survey No 1670/1, T.P No 5, F.P -163/2 situate at Moje Sanand Taluka sanad city in the Registration sub-District Sanand and district of Ahmedabad. **Bounded by Four side as Mentioned below: East :** Road, **West :** Flat No 504, **North :** Lift/Flat No 502, **South :** Marginal Open space .

SI.No.2:- Borrower: Mr. Dixitkumar Dilipkumar Majethiya, S/o. Mr. DilipkumarH 204, Devkrupa CrystalNr Shaili Heights,Hathijan to Aslali Ahmedabad - 382449, Gujarat. Also at: Flat No.4, 2nd Floor, Block No.H, Devkrupa Crystal Nr Shreefal Enclave S.P. Ring Road Vinzol, Ahmedabad - 382445. Also at: Muha Hair Art, Opp. Ballyadju Mandir Lambhavillag Ahmedabad. Also at: Mrs. Beauty ParLOUR, C/3 Jalaram Complex, Bhadrut Nagar, Opp Jaimala Bus Stand Ahmedabad. Co Borrower : Mrs. Kinjalben Dixitkumar Majethiya, W/o. Mr.Dixitkumar H 204, Devkrupa Crystal Nr Shaili Heights, Hathijan to Aslali Ahmedabad - 382449, Gujarat. Also at: Flat No.4, 2nd Floor, Block No.H, Devkrupa Crystal Nr Shreefal Enclave, S.P. Ring Road Vinzol, Ahmedabad - 382445.

Demand Notice Date: 09-05-2023 Amount claimed as per Demand Notice (Account No.1771870001006) being **Rs.20,79,558/-** respectively with further interest from **08-05-2023** onwards and other costs thereon; **Amount Outstanding: Rs.22,41,288/-** with further interest from **15-12-2023** onwards and other costs thereon.

ITEM 1 : DESCRIPTION OF THE PROPERTY : All that piece and parcel of the immovable property of Ahmedabad in Flat No.H/204 on second floor, admeasuring about construction of 74.63 sq.mtrs along with the undivided share of 27.53 sq.mtrs together with construction standing thereon in the scheme known as "Devkrupa Crystal", lying, being and situate on the land of Survey No.57/2, T.P.No.73, F.P.No.26/2 situate at Moje: Vinzol taluka Daskroi in the Registration Sub-District and District of Ahmedabad-11 (Aslali). **Bounded by four side as mentioned below: East :** Margin and Devkrupa Divine, **West :** Passage and Flat No.H/201, **North :** Flat No.H/203, **South :** Flat No.H/205.

SI.No.3:-Borrower: Mr. Sureshbhai Dalsukhbhai Chauhan,101, Mahavir Residency, Mansarovar Road, Chankheda Road, Ahmedabad - 382424. Also at: E-75/501, 5th Floor, Sector E block, No 75, Swaminarayan Park, Opp Panasiya Residency, Kathwada Road, AT Naroda, Ahmedabad. Also at: Safal Kamgar, Ahmedabad Municipal Corporation, Sardar Patel Bhavan, Davapith, Ahmedabad - 380016. Co-Borrower: Mrs. Kapilaben Sureshbhai Chauhan, W/o. Sureshbhai Chauhan101, Mahavir Residency, Mansarovar Road, Chankheda Road, Ahmedabad - 382424. Also at: E-75/501, 5th Floor, Sector E block, No 75, Swaminarayan Park, Opp Panasiya Residency, Kathwada Road, AT Naroda, Ahmedabad.

Demand Notice Date: 21-06-2023. Amount claimed as per Demand Notice (Account No.1771870001106) being **Rs.19,77,647/-** respectively with further interest from **20-06-2023** onwards and other costs thereon; **Amount Outstanding: Rs.21,03,570/-** with further interest from **15-12-2023** onwards and other costs thereon.

DESCRIPTION OF THE PROPERTY: All that piece and parcel of immovable property bearing of Ahmedabad in Sector No "E", Block No 75, Flat no 501 on the fifth floor, admeasuring about land of 91.95 sq.mtrs/110 sq yards together with construction standing thereon in the scheme known as "Swaminarayan Park(Naroda)" lying being and situate on the land of Revenue survey No 610 and 632 T.P no 121, F.P.No (22+44) and (22+44)2 situate at moje Naroda , Taluka City in the registration sub- District and district of Ahmedabad 6 (naroda). **Bounded by four side as mentioned below: North :** Sector E Block no 75, Flat no 502, **South :** Society Internal Road, **East :** Sector E Block No 75, Flat no 504, **West :** Society Internal Road.

SI.No.4:-Borrower:Mr. Padhyar Mayurbhai Bhupatbhai, 36/426 Rushikesh Nagar, Gujarat Housing Board J Maninagar, East Ahmedabad - 380008. Also at: Flat No D-57/202, 2nd Floor, Swaminarayan Park, Opp Panasiya Residency, Kathwada Road, Naroda, Ahmedabad. Also at: Tailoring Work at 36/426,Rushikesh nagar, Bhaipura, Khokhara, Ahmedabad-380008. Co-Borrower: Mr Bhupatbhai Padhyar, S/o.Mohanbhai Padhyar, 36/426 Rushikesh Nagar, Gujarat Housing Board, Maninagar, East Ahmedabad - 380008. Also at: Flat No D-57/202, 2nd Floor, Swaminarayan Park, Opp Panasiya Residency, Kathwada Road, Naroda, Ahmedabad Also at: Tailoring work at 36/426,Rushikesh nagar, Bhaipura, Khokhara, Ahmedabad - 380008. Co Borrower II : Mrs Anjanaben Padhyar, 36/426, Rushikesh Nagar, Gujarat Housing Boar, Maninagar, East Ahmedabad - 380008.

Demand Notice Date: 06-06-2023. Amount claimed as per Demand Notice (Account No.1771870001258) being **Rs.19,07,462/-** respectively with further interest from **06-06-2023** onwards and other costs thereon; **Amount Outstanding: Rs.20,63,515/-** with further interest from **15-12-2023** onwards and other costs thereon.

DESCRIPTION OF THE PROPERTY: All that piece and parcel of Flat no 202, 2nd Floor in block no 57, sector D admeasuring 91.95 Sq mtrs (Built Up area) or 110 sq yard along with total construction thereon in the scheme known as " Swaminarayan Park (Naroda)" on the part of the land held by Dharamdev infrastructure limited bearing revenue survey no 120,632, PP no (22-44) 1 paiki (22-44) 2 of T.P.S no 121, Mauje Naroda (SIM), Taluka Asarva, District , Sub-district: Ahmedabad. The Said property is **Bounded by :** **North :** T P road, **South :** Sector D, Block 57, Flat No 201, **East :** Sector D, Block no 57, Flat No 203. **West :** Internal Road of society.

Date: 15-12-2023
 Authorised Officer,
 Repco Home Finance Ltd.

FORM B
PUBLIC ANNOUNCEMENT
 (Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)
FOR THE ATTENTION OF THE STAKEHOLDERS OF IMP POWERS LIMITED

Sl. No.	PARTICULARS	DETAILS
1.	Name of corporate debtor	IMP POWERS LIMITED
2.	Date of incorporation of corporate debtor	24/03/1961
3.	Authority under which corporate debtor is incorporated/registered	Ministry of Corporate Affairs, ROC- Ahmedabad
4.	Corporate identity number/limited liability identify number of corporate debtor	L31300DN1961PLC00232
5.	Address of the registered office and principal office (if any) of corporate debtor	Survey No. 263/3/2/2, Sayli Village, Umarnak Road, Silvassa (U. T.) Dadra & Nagar Haveli, 395230
6.	Date of closure of insolvency resolution process	18/12/2023
7.	Liquidation commencement date of corporate debtor	19/12/2023
8.	Name and registration number of the insolvency professional acting as liquidator	Mr. Ravindra Kumar Goyal IBBI Reg. No. IBBI/PA/001/JP-P-02019/2020-2021/13098
9.	Address and e-mail of the liquidator, as registered with the Board	Eden - 807, S.G Highway, Godrej Garden City, Jagat Pura, Ahmedabad, Gujarat-382470 Email- ravindra1960_goyal@yahoo.co.in
10.	Address and e-mail to be used for correspondence with the Liquidator	Mavent Restructuring Services LLP, B-28, LGF, Lajpat Nagar-II, Delhi 110024 Email- liquidation.imp.powers@gmail.com
11.	Last date for submission of claims	18/01/2024 (30 days from the Liquidation Commencement Date)

Notice is hereby given that the Hon'ble National Company Law Tribunal, Ahmedabad has ordered the commencement of liquidation of the IMP Power Limited vide NCLT order pronounced on 19/12/2023.

The stakeholders of IMP Powers Limited are hereby called upon to submit their claims with proof on or before 18/01/2024 to the liquidator at the address mentioned against Item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. Submission of false or misleading proof of claims shall attract penalties.

Ravindra Kumar Goyal
Liquidator of IMP Powers Limited
IBBI Reg. No. IBBI/PA/001/JP-P-02019/2020-2021/13098
Registered Address: Eden - 807, S.G Highway, Godrej Garden City, Jagat Pura, Ahmedabad, Gujarat-382470
B-28, LGF, Lajpat Nagar-II, Delhi 110024
Date: 21.12.2023
Place: Ahmedabad
Communication Address: Mavent Restructuring Services LLP,
B-28, LGF, Lajpat Nagar-II, Delhi 110024
Email of ravindra1960_goyal@yahoo.co.in, liquidation.imp.powers@gmail.com
NSA Valid upto 08/05/2024

Soon, get your impounded car back for Rs 10,000

According to officials, the department submitted a draft to Transport Minister Kailash Gahlot. In a meeting last week, the minister called for some changes and suggestions.



NEW DELHI : Car owners whose overage vehicles have been impounded can soon expect some clarity as the Delhi transport department has given in-principle approval to the 'End of Life' Vehicle (ELV) policy, which is to be finalised in the next two weeks.

Following several complaints and petitions by more than 30 car owners, the Delhi High Court in August directed the department to frame a policy to release several seized ELVs on undertakings by the owner that if released, the vehicles won't "ply or be parked in any public space" within the city. According to officials, the department submitted a draft to Transport Minister Kailash Gahlot. In a meeting last week, the minister called for some changes and suggestions. Once the policy is finalised and approved, the government will give various options to those who want their vehicles back — transfer it to another city, sell it, register it as a vintage car as per the existing policy, or park it safely. The government will also give six months to the owner to decide what to do with the vehicle. After this, any such vehicle found plying will be impounded and sent to the scrapyard.

"The entire process is very simple and will be online. People will have to give an undertaking that they will not ply their vehicle or park it in a public place. When the vehicle is released, they will have to pay a certain amount — Rs 10,000 for four-wheelers and Rs 5,000 for two-wheelers. They can park it on private premises and will have to get parking proof given by MCD," said Shahzad Alam, Special Commissioner, Transport.

Another senior official said the same rules will apply to the vehicles nearing the end of their life (15 years for petrol vehicles and 10 years for diesel). "Several people claim they have vintage cars... For them, there will be a column to claim or register it as such as per the existing policy implemented by the Centre in 2021," said another senior official.

Asked how many vehicles have been scrapped so far, Alam said, "In August, the court asked to release a list of vehicles of those who filed petitions, based on an undertaking, within two weeks. Apart from that, vehicles which were seized and remained for three months in the scrapyard have been scrapped." He added, "The court asked to frame a policy and did not ask us to stop scrapping. Most impounded vehicles, except those in court cases, have been scrapped. Further, some vehicles will be released following requests from the owner."

The drive started on March 29 and continued till August end. Around 14,000 petrol and diesel vehicles were impounded.

Mystery of 'suspicious' car with fake embassy numberplate at Delhi Airport cracked

NEW DELHI : Days after the Singapore High Commissioner to India warned that a vehicle with the embassy number plate spotted at IGI airport was fake, the Delhi Police has figured out why the car made two trips to the premises.

It turns out that the vehicle was purchased from the Embassy in 2018 by a woman in South Africa, who asked her friend in Gurgaon to look after it. As the car wouldn't have been able to ply on Delhi's roads due to the ban on overage petrol and diesel vehicles, the latter, who runs a dog caregiver company, decided to retain the embassy's number plate to be exempted from checking, said police. She sent her employee to the airport, first to pick up a dog from its owner and second to give a receipt, it is learnt.

On November 24, the Singapore envoy, Simon Wong, shared pictures of the car, bearing a fake embassy number plate, on X, and said: "Alert. The car below bearing 63 CD plate is FAKE. This is NOT our Embassy car. We have alerted MEA & the Police. With so many threats around, be extra careful when you see this car parked unattended. Especially at the IGI." Based on this, the immigration department, along with Delhi Police, initiated an inquiry. During investigation, they scanned several CCTVs, which showed the car was at IGI Airport's departure gate on two separate occasions — first to meet two men on November 20 and then to meet two women on November 23 — all from Punjab. "Investigation revealed the men boarded a flight to Canada and the women flew to the US. The immigration department later opened a Look Out Circular against the four people so they could question them and establish the identity of the driver," a source working with intelligence agencies said.



West Bengal Chief Minister and TMC supremo Mamata Banerjee with party MPs addresses the media at Vijay Chowk, in New Delhi.

Only 4 lakh registrations: Why Delhi's unauthorised colonies lag behind

NEW DELHI : During a brief debate in the House on regularisation of unauthorised colonies, Union Minister of Housing and Urban Affairs Hardeep Singh Puri noted that while around 40 to 50 lakh people live in unauthorised colonies, and 8 to 10 lakh registrations are needed for regularisation, only 4 lakh registrations have happened till date. "Clearly more work needs to be done," he added. Puri's comment highlighted a key problem affecting unauthorised colonies: Lack of registration.

According to Rohini MLA Vijender Gupta, who is also a non-official member of the Delhi Development Authority (DDA), the registration process was earlier rife with difficulties for the residents of unauthorised colonies. "Over the past few months, changes have been made and the process has been made easier for the people. We have seen a positive response to these changes," Gupta said. Gupta said residents can visit the DDA's official website and carry out self-assessment on where they



stand in terms of eligibility. "Only if the resident is eligible will they be able to go on to the next step, which is registration," he said.

Houses falling in the Ridge area, forest land, protected or prohibited area under the Ancient Monuments and Archaeological Sites and Remains Act, 1958, Yamuna flood plains, and Master Plan roads are particularly vulnerable to eviction and demolition by the authorities.

According to Gupta, many registrations have been rejected due to their ineligibility. He further said, "4 lakh registrations isn't a small number. However we are optimistic that this number will grow in the next few months."

So far, the Delhi government has identified 1,731 unauthorised colonies in the capital and conferred 20,881 deeds. Following the conferment of property rights, the residents can sell or purchase their properties without any hindrance, avail loans against their properties, and can get building plans approved if they want to change anything in the present building or construct structures in the vacant plot for which they have received property rights.

Missing 9-year-old girl kidnapped by landlord, raped and murdered: Delhi Police

NEW DELHI : Days after a nine-year-old girl went missing from her home, the Delhi Police said she was allegedly abducted, raped and murdered by her 52-year-old landlord who then dumped her body in a canal. The accused was arrested Sunday. Police said he had been evasive during questioning and they are trying to ascertain if he strangled the girl or threw her into the canal while she was alive. Police are yet to find her body and have deployed multiple divers from around the area to look for it. According to police, they received a call from the child's family about her disappearance on December 12. Her parents work as labourers. Her father said, "She was playing alone outside... We later assumed she was at a friend's place. When there was no sign of her, we lodged a complaint... police told us she was seen with our landlord, who lives near our home. We have been living on rent at his place for over two years. He even offered to



help us find her..."

DCP (Outer North) Ravi Kumar Singh said the girl was last seen near her home around 2 pm. "The accused offered to give her a ride and the minor was seen getting into his car.

We searched for him and found he had been injured in an accident and was not in a condition for his statement to be recorded." On December 15, the accused allegedly hit a canter truck with his scooter. Police are probing if it was an accident or if he tried to hurt himself "intentionally."

On Sunday, police questioned him at the hospital and he allegedly confessed to the crime. "He said he took the girl in the car and drove to 10-20 different localities in search of an isolated place.

PUBLIC NOTICE

I the undersigned JITENDRA G ZAVERI Aged about 65 years Residing : B/1403, MADHAV ELEGANCE, BEHIND MADHAV PLATINA ISKON TEMPLE ROAD, JAHANGIRPURA, SURAT. Do hereby on solemn affirmation state as under-
 I live at above address and in Month of December-2023 my below mentioned Share Certificate was misplaced/lost/Stolen. I search if very much but it was not found.
 Details of Share Certificate are as below.

Sr.No.	Name Of Share Holder	Name of Company	Folio No	No of Share	Certificate No.	Distinctive No.
1	Jitendra G Zaveri	KINTECH RENEWABLES LTD.8, Shivalk Plaza, IIM Rd, Ahmedabad-380015	234	50	44	518801 TO 518851

Above Share Certificate missing F.I.R. File Rander Police Station and this purpose this affidavit made.
 The Above Stated facts are the true and correct to the best of our knowledge and belief.
 Place: Surat, Date: 20-12-2023

PUBLIC NOTICE

That the previous Public Notice was issued on dtd.12.12.2023 in "Sushila Times" regarding LOSE OF ORIGINAL SALE DEED AND ITS REG RECEIPT by me/as that the wrote Previous Owner's Original Sale Deed No.10620, dtd.26.11.2009 and Its Original Fees Receipt instead of Sale Deed No.10628, dtd.26.11.2009 Hence Now That in the "PUBLIC NOTICE" there should be always read, considered and referred "Sale Deed No.10628, dtd.26.11.2009".
 Date: 20/12/2023
 Its through by us an advocates

Chandrakant K. Soni [Advocate & Notary] Office Nos. 8 to 9, Kalpana Shopping, Palanpur Patiya, Rander Road, Surat- 395009 Mobile No. 9824115582	Mayank. J Soni [Advocate] C/602, Royal Regency, Vesu, surat Mo. No.9574447220
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CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **PATEL PRAVIN AMBUBHAI** TO NEW NAME **PATEL PRAVINCHANDRA AMBUBHAI** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: PATEL PRAVINCHANDRA AMBUBHAI
 ADD: 80, SATYADEV FALIYU, HATHUKA TALUKA, VALOD- 394640

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **RAJESH BASANTKUMAR GOYAL** TO NEW NAME **RAJESH BASANT GOYAL** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: RAJESH BASANT GOYAL
 ADD: B-406, RAJHANS SYNFONIA, NEAR AABHAVA CHOKDI, AABHVA, SURAT- 395007

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **PATEL RAMANLAL KANJIDAS** TO NEW NAME **PATEL RAMANBHAI KANJIBHAI** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: PATEL RAMANBHAI KANJIBHAI
 ADD: PATEL VAS, PALDI, MAHESANA, GUJARAT- 384315

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **MISTRY SUNILBHAI THAKORBHAI** TO NEW NAME **MISTRY SUNIL THAKORBHAI** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: MISTRY SUNIL THAKORBHAI
 ADD: 11/SAJNI RAW HOUSE, NEAR SHIVALIK HEIGHTS, SWAMINARAYAN GURUKUL ROAD, CHALA, VAPI, PARDI, VALSAD, GUJARAT- 396191

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **HEMANSHUKUMAR ISHVARBHAI PRAJAPATI** TO NEW NAME **HEMANSHUBHAI ISHVARBHAI PRAJAPATI** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: HEMANSHUBHAI ISHVARBHAI PRAJAPATI
 ADD: JUNU GAMTAD, ADYAPOR, POST- JAMANIYA, TAL- VALOD, DIST. TAPI, PIN NO- 394640, GUJARAT

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **PANDEY SANDEEPPKUMAR SHYAMNARAYAN** TO NEW NAME **PANDEY SANDEEP SHYAMNARAYAN** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: PANDEY SANDEEP SHYAMNARAYAN
 ADD: 202, SARGAM CO. OP. HOUSING SOCIETY, OPP. GHAT KOPAR SWEETS, CHHARWADA ROAD, GUNJAN, VAPI, PARDI, VALSAD, GUJARAT- 396191

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **GOYAL RUBBY ATUL** TO NEW NAME **GOYAL RUBY ATUL** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: GOYAL RUBY ATUL
 ADD: BUNGLOW NO- 133, SAURABH SOCIETY, NEAR HARIA HOSPITAL, PARDI, VAPI, VALSAD, GUJARAT- 396191

CHANGE OF NAME

I HAVE CHANGED MY OLD NAME FROM **MISTRY ANJANABEN SUNILBHAI** TO NEW NAME **MISTRY ANJANA SUNIL** & I WILL BE KNOWN AS NEW NAME WHICH PLEASE NOTE.
 SD: MISTRY ANJANA SUNIL
 ADD: 11/SAJNI RAW HOUSE, NEAR SHIVALIK HEIGHTS, SWAMINARAYAN GURUKUL ROAD, CHALA, VAPI, PARDI, VALSAD, GUJARAT- 396191

