



# IMP POWERS LTD.

CIN : L31300DN1961PLC000232

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U.T)  
Audited Financial Results for the quarter and year ended on 31st March, 2014.

(₹ In lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter ended			Year Ended	Nine Months
		31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
1	<b>Income from operations</b>										
	Sales / income from operations	9,589.18	7,110.52	12,057.38	28,636.18	22,690.05	9,655.74	7,172.24	12,296.39	28,949.41	22,929.06
	Less- Excise Duty	795.43	701.18	1,073.28	2,511.28	2,180.05	795.43	701.18	1,073.28	2,511.28	2,180.05
	<b>a) Net Sales/ Income from operations(Net of excise duty)</b>	<b>8,793.75</b>	<b>6,409.34</b>	<b>10,984.10</b>	<b>26,124.90</b>	<b>20,510.00</b>	<b>8,860.31</b>	<b>6,471.06</b>	<b>11,223.11</b>	<b>26,438.13</b>	<b>20,749.01</b>
	b) Other Operating Income	42.72	5.21	24.18	54.61	27.79	51.30	5.21	24.18	63.19	27.79
	<b>TOTAL Income from Operation ( Net)</b>	<b>8,836.47</b>	<b>6,414.55</b>	<b>11,008.28</b>	<b>26,179.51</b>	<b>20,537.79</b>	<b>8,911.61</b>	<b>6,476.27</b>	<b>11,247.29</b>	<b>26,501.32</b>	<b>20,776.80</b>
2	<b>Expenses</b>										
	a) Cost of materials consumed	6,606.73	5,225.18	7,006.49	21,638.34	18,189.37	6,673.29	5,197.09	7,022.90	21,613.77	18,205.78
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock in trade	112.49	(231.79)	1,892.35	(1,005.12)	(1,840.47)	112.49	(231.79)	1,892.35	(1,005.12)	(1,840.47)
	d) Employee Benefits Expense	317.18	276.26	305.56	1,158.64	822.39	337.78	298.43	329.16	1,246.88	874.59
	e) Depreciation and amortisation expense	125.03	123.68	108.73	493.39	332.70	133.01	124.07	110.77	503.41	336.40
	f) Other expenses	679.68	474.70	680.77	1,928.49	1,362.44	712.44	496.03	720.69	2,030.31	1,455.40
	<b>Total expenses</b>	<b>7,841.11</b>	<b>5,868.03</b>	<b>9,993.90</b>	<b>24,213.74</b>	<b>18,866.43</b>	<b>7,969.01</b>	<b>5,883.83</b>	<b>10,075.87</b>	<b>24,389.25</b>	<b>19,031.70</b>
3	<b>Profit/(+) Loss(-) from operations before other income &amp; finance cost (1-2)</b>	<b>995.36</b>	<b>546.52</b>	<b>1,014.38</b>	<b>1,965.77</b>	<b>1,671.36</b>	<b>942.60</b>	<b>592.44</b>	<b>1,171.42</b>	<b>2,112.07</b>	<b>1,745.10</b>
4	Other Income	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>995.36</b>	<b>546.52</b>	<b>1,014.38</b>	<b>1,965.77</b>	<b>1,671.36</b>	<b>942.60</b>	<b>592.44</b>	<b>1,171.42</b>	<b>2,112.07</b>	<b>1,745.10</b>
6	<b>Finance Costs</b>	<b>505.32</b>	<b>491.36</b>	<b>452.73</b>	<b>1,905.60</b>	<b>1,330.48</b>	<b>499.96</b>	<b>525.64</b>	<b>485.06</b>	<b>1,957.48</b>	<b>1,377.77</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)</b>	<b>490.04</b>	<b>55.16</b>	<b>561.65</b>	<b>60.17</b>	<b>340.88</b>	<b>442.64</b>	<b>66.80</b>	<b>686.36</b>	<b>154.59</b>	<b>367.33</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>490.04</b>	<b>55.16</b>	<b>561.65</b>	<b>60.17</b>	<b>340.88</b>	<b>442.64</b>	<b>66.80</b>	<b>686.36</b>	<b>154.59</b>	<b>367.33</b>
10	Tax Expense	15.02	-	95.83	37.87	112.72	6.37	3.84	98.29	76.29	115.18
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>475.02</b>	<b>55.16</b>	<b>465.82</b>	<b>22.30</b>	<b>228.16</b>	<b>436.27</b>	<b>62.96</b>	<b>588.07</b>	<b>78.30</b>	<b>252.15</b>
12	Extra-ordinary items	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>475.02</b>	<b>55.16</b>	<b>465.82</b>	<b>22.30</b>	<b>228.16</b>	<b>436.27</b>	<b>62.96</b>	<b>588.07</b>	<b>78.30</b>	<b>252.15</b>
14	Minority Interest	-	-	-	-	-	5.66	(2.80)	-	(20.59)	-
15	<b>Net Profit / (loss) After Taxes, Minority Interest</b>	<b>-</b>	<b>55.16</b>	<b>-</b>	<b>22.30</b>	<b>-</b>	<b>441.93</b>	<b>60.16</b>	<b>588.07</b>	<b>57.71</b>	<b>252.15</b>
16	Paid-up equity share capital (Face value of share Rs. 10/-)	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66	813.66
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,427.53	8,464.36	-	-	-	8,482.76	8,484.18
18	<b>Earning Per Share (EPS) (not annualised)</b>										
	a) Basic and diluted EPS before Extra-ordinary items										
	Basic	5.69	0.68	5.63	0.13	2.71	5.22	0.74	7.14	0.82	3.01
	Diluted	5.69	0.68	5.63	0.13	2.71	5.22	0.74	7.14	0.82	3.01
	b) Basic and diluted EPS after Extra-ordinary items										
	Basic	5.69	0.68	5.63	0.13	2.71	5.22	0.74	7.14	0.82	3.01
	Diluted	5.69	0.68	5.63	0.13	2.71	5.22	0.74	7.14	0.82	3.01
A	<b>PARTICULARS OF SHAREHOLDING</b>										
1	Public shareholding										
	- Number of Shares	3,988,360	3,988,360	4,023,005	3,988,360	4,023,005	3,988,360	3,988,360	4,023,005	3,988,360	4,023,005
	- Percentage of Shareholding	49.02	49.02	49.44	49.02	49.44	49.02	49.02	49.44	49.02	49.44
2	Promoters and Promoter Group Shareholding										
	a) Pledged/ Encumbered										
	- Number of Shares	2,621,588	2,621,588	1,729,023	2,621,588	1,729,023	2,621,588	2,621,588	1,729,023	2,621,588	1,729,023
	- Percentage of Shares (as a % of the total shareholding of the Promoters and promoter group)	63.20	63.20	42.03	63.20	42.03	63.20	63.20	42.03	63.20	42.03
	- Percentage of Shares (as a % of the total share Capital of the Company)	32.22	32.22	21.25	32.22	21.25	32.22	32.22	21.25	32.22	21.25
	b) Non - Encumbered										
	- Number of Shares	1,526,615	1,526,615	2,384,535	1,526,615	2,384,535	1,526,615	1,526,615	2,384,535	1,526,615	2,384,535
	- Percentage of Shares (as a % of the total shareholding of the Promoters and promoter group)	36.80	36.80	57.97	36.80	57.97	36.80	36.80	57.97	36.80	57.97
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.76	18.76	29.31	18.76	29.31	18.76	18.76	29.31	18.76	29.31
B	<b>INVESTOR COMPLAINTS</b>										
	Pending at the beginning of the quarter										
	Received during the quarter										
	Disposed of during the quarter										
	Remaining unresolved at the end of the quarter										

## Notes : 1. STATEMENT OF ASSETS & LIABILITIES

Particulars	Standalone		Consolidated	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholder's funds				
a Share Capital	977.21	1,169.75	977.21	1,169.75
b Reserve and Surplus	8,688.31	8,738.46	8,743.54	8,758.28
c Minority interest	-	-	54.66	-
	9,665.52	9,908.21	9,775.41	9,928.03
2 Share Application Money	-	-	-	34.08
3 Non-current Liabilities				
a Long-term borrowings	1,752.88	2,095.88	1,772.02	2,095.88
b Deferred Tax liabilities (net)	455.92	430.96	457.21	423.97
c Other long term liabilities	117.27	159.60	117.27	159.59
d Long term provision	78.16	79.64	78.15	79.64
	2,404.23	2,766.08	2,424.65	2,759.08
4 Current liabilities				
a Short-term borrowings	7,920.94	6,802.04	8,120.41	6,897.19
b Trade payables	7,833.48	6,542.11	7,789.04	6,542.11
c Other current liabilities	1,723.68	1,890.77	2,175.07	2,363.65
d Short-term provision	77.51	70.37	77.51	70.37
	17,555.61	15,305.29	18,162.03	15,873.32
	29,625.36	27,979.58	30,362.09	28,594.51
<b>B ASSETS</b>				
1 Non-current Assets				
a Fixed Assets				
i Tangible Assets	8,275.74	8,291.94	8332.85	8310.86
ii Intangible Assets	1.32	1.31	17.95	20.32
iii Intangible Assets under development	10.00	10.00	10.00	10.00
b Non-current investments	65.15	4.22	1.02	1.01
c Long-term loans and advances	494.45	405.98	549.59	407.16
	8,846.66	8,713.45	8,911.41	8,749.35
2 Current Assets				
a Current Investments	-	-	-	-
b Inventories	7,642.43	6,358.00	7,913.67	6,476.89
c Trade Receivables	11,864.01	11,807.92	11,973.72	12,144.63
d Cash and cash equivalents	697.26	589.56	848.69	609.82
e Short-term loans and advances	457.70	483.76	589.58	586.93
f Other current assets	117.30	26.89	125.02	26.89
	20,778.70	19,266.13	21,450.68	19,845.16
	29,625.36	27,979.58	30,362.09	28,594.51

2 The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29 th May, 2014.

3 The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and its parts, which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (AS-17)"

4 Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.

5 The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated finance statement".

6 Figures are not comparable to previous year figures as the pervious financial year is for a period of 9 months.

7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the current financial year.

8 The board of directors have recommended a final dividend of ₹ 0.50 per share ( face value ₹ 10 per share)

9 The Company has all time high order book of ₹ 434 /Crores as on 1st April 2014.

For IMP POWERS LTD.  
Sd/  
CHAIRMAN  
(RAMNIWAS R DHOT)

Place : Mumbai  
Date : 29/05/2014

**STEPPING UP!**