

May 27, 2016

To,
The Board of Directors
IMP Powers Ltd.
Mumbai

Dear Sir(s)/Madam,

Sub: Outcome of the Board Meeting held on May 27, 2016

We wish to inform that the Board of Directors of the Company in its Meeting held on May 27, 2016 has, inter alia, considered and approved the following:

- i. Annual audited financial results (standalone & consolidated) of the Company for the quarter and financial year ended March 31, 2016;
- ii. recommended a dividend of Rs. 0.50 per equity share (5%) for the financial year ended March 31, 2016;
- iii. appointment of Dr. Praveen Saxena as Additional Director (Non-Executive & Independent) of the Company w.e.f. May 27, 2016;
- iv. taken note of retirement of Mr. Deepak Shah as Chief Financial Officer of the Company w.e.f. June 30, 2016; and
- v. appointment of Mr. B.K. Desai, Sr. V.P. Finance & Accounts as Chief Financial Officer of the Company w.e.f. July 01, 2016.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

**Yours faithfully,
For IMP Powers Ltd.**

**Sd/-
Parvati Nair
Company Secretary**