



January 06, 2025

To,  
BSE Limited  
PhirozeJeejebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Script Code: 517571

To,  
NSE Limited  
Exchange Plaza, Plot No.C/1  
Bandra- Kurla Complex  
Bandra (East), Mumbai 400 051  
Script Code: INDLMETER

Dear Sir

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 read with Schedule III of the Listing Regulations, we would like to inform you that meeting of the Board of Directors of IMP Powers Limited ("Company"), was held today i.e. Monday, January 6, 2025 and inter-alia discussed/approved the following:

1. Took note of the confirmation of following Directors [as per clause 21(2)(1) of the order] by Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad vide its order dated November 5, 2024 (Order No: IA 1387/ (AHM) 2024 IN CP (IB) 203 OF 2020):

- A. Shaishav Rakeshkumar Shah - DIN 00019293
- B. Rakesh Ramanlal Shah - DIN 00421920
- C. Tanuj Marut Shah - DIN 08575039

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 has already been intimated to the exchange(s) on 11.09.2024.

AND deemed cessation of office following Directors/KMPs (suspended) w.e.f. January 06, 2025 pursuant to clause 21(2)(1) of the Hon'ble NCLT, Ahmedabad vide order dated November 5, 2024 [Order No: IA 1387/ (AHM) 2024 IN CP (IB) 203 OF 2020] :

- A. Ajay Ramniwas Dhoot, Whole-time Director (DIN: 00210424)
- B. Ramdas Trimbak Rajguroo, Director (DIN: 00001424)
- C. Aditya Ramniwas Dhoot, Managing Director, (DIN: 00057224)
- D. Praveen Saxena, Director (DIN: 03199264)
- E. Shanti Lal Surana, Chief Financial Officer
- F. Deepali Rohira: Company Secretary





The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are provided as per **Annexure – A**.

2. Appointment of Mr. Maheshwar Sahu (DIN: 00034051) as an Additional Independent Director with effect from January 6, 2025 for the period of 5 years, subject to the approval of the Shareholders of the Company, at the ensuing General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided as per **Annexure – B**.

3. Appointment of Mr. Rabindra Nath Nayak (DIN: 02658070) as an Additional Independent Director with effect from January 6, 2025 for the period of 5 years, subject to the approval of the Shareholders of the Company, at the ensuing General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided as per **Annexure – B**.

4. Appointment of Ms. Varsha Biswajit Adhikari (DIN: 08345677) as an Additional Independent Director with effect from January 6, 2025 for the period of 5 years, subject to the approval of the Shareholders of the Company, at the ensuing General Meeting.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided as per **Annexure – B**.

5. Appointment of Mr. Naveen Kumar Singh as Chief Executive Officer with effect from January 6, 2025 subject to ratification/confirmation of the Nomination and Remuneration Committee.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are provided as per **Annexure – B**.

6. Pursuant to the terms of Order passed by Hon'ble NCLT Ahmedabad's on 5<sup>th</sup> November 2024, the Board of Directors of the Company has fixed 20<sup>th</sup> January 2025 as the record date for:

- a. Allotment of 3,23,00,000 (Three Crore Twenty-Three Lacs Only) Equity Shares of Rs. 10 each at PAR, aggregating to Rs. 32,30,00,000/- to be issued to the Successful Auction



Pruchaser (Electrify Energy Private Limited in consortium with Shri Rakesh Ramanlal Shah) and/or its affiliates / nominees and

- b. Extinguishment/Reduction of existing share capital and Allotment of 17,00,000 (Seventeen Lakh) Equity Shares of Rs. 10 each at PAR, aggregating to Rs. 1,70,00,000/- to the eligible public shareholders.
  
7. Decided to shift the registered office of the company from Survey No 263/3/2/2, Sayli Village, Umarkuin Road, Silvassa (UT) Dadra & Nagar Haveli, Silvassa- 396230 to "CH 7 Inspire Business Park, Shantigram, Near Vaishnodevi Circle, Khodiyar, Ahmedabad - 382 421, Gujarat, India i.e. within the jurisdiction of same Registrar of Companies.

The meeting of the Board commenced at 12:00 Noon and concluded at 02:50 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For, IMP POWERS LIMITED**

**SHAISHAV SHAH**  
**DIRECTOR**  
**DIN: 00019293**





Annexure-A

**DEEMED CESSATION OF OFFICE DIRECTORS/KMPS (SUSPENDED) W.E.F. JANUARY 06, 2025 PURSUANT TO CLAUSE 21(2)(1) OF THE HON'BLE NCLT, AHMEDABAD VIDE ORDER DATED NOVEMBER 5, 2024 [ORDER NO: IA 1387/ (AHM) 2024 IN CP (IB) 203 OF 2020]**

Sr. No.	Details of events that needs to be provided	Information of such event (s)		
		Ajay Ramniwas Dhoot Whole-time Director (Ceased as a Director and KMP)	Ramdas Trimbak Rajguroo Independent Director (Ceased as an Independent Director)	Aditya Ramniwas Dhoot Managing Director (Ceased as a Director and KMP)
1	Reason for change viz. appointment, resignation	Deemed cessation of office w.e.f. January 06, 2025 pursuant to clause 21(2)(1) of the Hon'ble NCLT, Ahmedabad vide order dated November 5, 2024 [Order No: IA 1387/ (AHM) 2024 IN CP (IB) 203 OF 2020]		
2	Date of Cessation	06.01.2025	06.01.2025	06.01.2025
3	Brief Profile (in case of appointment)	Not Applicable		
4	Disclosure of relationships between directors (in case of appointment of a director)			
5	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Not Applicable	Reason as per clause-1 above	Not Applicable
6	Names of listed entities in which the resigning Director holds directorships, indicating the category of directorship and membership of board committees, if any	0	0	0



Sr. No.	Details of events that needs to be provided	Information of such event (s)		
		Praveen Saxena Independent Director (Ceased as an Independent Director)	Shantilal Surana CFO (Ceased as a KMP)	Deepali Rohira CS (Ceased as KMP)
1	Reason for change viz. appointment, resignation	Deemed cessation of office w.e.f. January 06, 2025 pursuant to clause 21(2)(1) of the Hon'ble NCLT, Ahmedabad vide order dated November 5, 2024 [Order No: IA 1387/ (AHM) 2024 IN CP (IB) 203 OF 2020]		
2	Date of Cessation	06.01.2025	06.01.2025	06.01.2025
3	Brief Profile (in case of appointment)	Not Applicable		
4	Disclosure of relationships between directors (in case of appointment of a director)			
5	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Reason as per clause-1 above	Not Applicable	Not Applicable
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	01 Mr. Praveen Saxena is Non-Executive - Independent Director of M/s. MANGALAM DRUGS AND ORGANICS LIMITED and member of Nomination and Remuneration Committee	Not Applicable	Not Applicable



**Annexure-B**

**Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, in respect of appointment of Directors, read with applicable SEBI/NSE/BSE Circulars issued in this regard are as follows:**

S. No.	Particulars	Details of			
		Maheswar Sahu DIN: 00034051	Rabindranath Nayak DIN: 02658070	Varsha Adhikari DIN: 08345677	Naveen Kumar Singh PAN: BHGPS5322B Chief Executive Officer
1.	<b>Reason for change appointment, resignation, removal, death or otherwise</b>	Appointment as Non Executive, Independent Additional Directors pursuant to the Hon'ble NCLT, Ahmedabad's order dated November 05, 2024. (For composition of Board of Directors as per Reg. 17 of SEBI (LODR) Regulations 2015.)			Appointment as Chief Executive Officer
2.	<b>Date of Appointment</b>	January 06, 2025	January 06, 2025	January 06, 2025	January 06, 2025
3.	<b>Term of Appointment</b>	Five Years w.e.f. 06.01.2025 subject to approval of Shareholders as per applicable laws.			N/A
4.	<b>Brief Profile</b>	Mr. Maheswar Sahu has done B.Sc. (Engg.) in Electrical in 1977 from NIT, Rourkela and M.Sc. from University of Birmingham in 1994. He joined Indian Administrative Service (IAS) in 1980. He has served the Government of India and Government of Gujarat in various capacities for more than three decades before retiring as Additional Chief Secretary, Government of Gujarat in 2014. His career span includes more than 20 years of service in industry and more than 10 year of active involvement in PSU management. He had worked more than 3 years in United Nations Industrial Development Organization. He was instrumental in organization off our Vibrant Gujarat events.	Mr. Rabindra Nath Nayak has over 33 years of work experience in the power sector. He has worked for more than 20 years in POWERGRID and has handled multi-disciplinary functions like Engineering, Corporate Quality Assurance and Inspection, Load Despatch & Communication, Grid Management, Contracts Management, Telecom, Operation & Maintenance, Commercial as well as Human Resource Management. Prior to joining POWERGRID in 1991, he has also worked for about 7 years in NTPC and had a stint with SAIL. He has been Director (Operations) of POWERGRID since 2009. Mr. Rabindra Nath Nayak has been instrumental in introducing many new technologies in the Indian power sector such as EMS/ SCADA Projects, ±800k VHVDC and 1200k VUHVAC, which are in various stages of implementation. He has also contributed/presented a large number of technical papers in various reputed	After 13 years of Leadership role with SPG Prints group, Netherlands, and working closely with European, Asian, North, and Latin American Business entities, Varsha Adhikari is now heading Social Impact Organization SEED. She has also Co-founded businesses in the space of UAV technology, and Clean Energy and Sustainable Solutions. At age 43, She has got over 18 years of experience in Global Strategies and business development, Project and Financial Planning, Compliance, and Sustainability programmes. She worked with Corporates into Textile machinery and Agri processing Industry and International Business. She has worked closely with the Government, Regulatory bodies and policymakers.	Mr. Naveen Kumar Singh has 20 years of vast experience in diversified business in the various areas for developing high quality business strategies and plans ensuring alignment with short-term and long-term objectives.





		He served as Director in many CPSEs. He was also Chairman/Director in many State PSUs/GIFT SEZ. Presently, he serves on the Board Ambuja, Maruti Suzuki, and other corporations.	International/national journals and conferences. Mr. Rabindra Nath Nayak is a Bachelor of Electrical Engineering from REC, Rourkela (Odisha) and holds an M.Tech (Electrical) degree from IIT, Kharagpur. He has been a recipient of "P.M. Ahluwalia Award" and is a fellow of IEEE. He is also an honored member in the field of Electrical Engineering of "Fellow of the Indian National Academy of Engineering (INAE)".	She is passionate about innovative Technology led progress of the Economy and Community. She is currently based out of Ahmedabad, India. She is an Advisor and Independent Director to Various Corporates and Startups. She is actively engaged with Domestic and International Trade Bodies to promote Global Trade. She is a mentor with Gujarat University Startup and Entrepreneurship Council. She Chairs the Agriculture and Research Committee of the Gujarat Chamber of Commerce. She is a founder member of Toastmasters International, Ahmedabad. She is interested (foremost) in Social Impact through People and technology and also in Science, Creativity, Music, Fine Arts, Reading, Hiking, Travel and Adventure sports.	
5.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Maheshwar Sahu is not related to any Director of the Company as defined under the provisions of Section 2(77) of the Companies Act, 2013.	Mr. Rabindranath Nayak is not related to any Director of the Company as defined under the provisions of Section 2(77) of the Companies Act, 2013.	Ms. Varsha Adhikari is not related to any Director of the Company as defined under the provisions of Section 2(77) of the Companies Act, 2013.	N/A
6.	<b>Affirmation pertaining to non-debarment from holding the office of Directors by virtue of any SEBI order or any other such authority</b>	We affirm that Mr. Maheshwar Sahu is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.	We affirm that Mr. Rabindranath Nayak Shah is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.	We affirm that Ms. Varsha Adhikari is not debarred from holding the office of Directors by virtue of any SEBI order or any other such authority.	We affirm that Mr. Naveenkumar Singh is not debarred from holding the office of CEO/KMP by virtue of any SEBI order or any other such authority.